

Early Warning System

ADB-36200-023

Second Small and Medium-Sized Enterprise Development Project

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-01-19
Borrower	Government of Bangladesh
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 202.00 million

Project Description

According to bank documents, the Asian Development Bank is working with Bangladesh to increase economic growth and reduce poverty by supporting small businesses. The project will increase the number and size of commercially viable small businesses in Bangladesh by helping them obtain bank loans and other types of financing.

Early Warning System Project Analysis

As stated by the ADB, given the environmental categorization of the project is FI-C, the implementing agency disbursed funds through PFIs to small and medium entrepreneurs in compliance with ADB's environmental requirements.

Investment Description

- Asian Development Bank (ADB)

This project is also co-financed by the Japan Fund for Poverty Reduction.

Japan Fund for Poverty Reduction
TA 9068-BAN: Strengthening Capacities of Small and Medium-Sized Enterprise Stakeholders to Access Bank Financing and Services

Loan 3367-BAN: Second Small and Medium -Sized Enterprise Development Project
Ordinary capital resources US$ 200.00 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bangladesh Bank (Financial Intermediary)
- SME Foundation (Financial Intermediary)

Private Actors Description

As stated on the agency's website, the Small & Medium Enterprise Foundation, widely known as SME Foundation, is a company limited by guarantee and licensed by the Ministry of Commerce as a not for profit organization and registered under the Companies Act (Act XXVIII) of 1994. It is running under the guideline as stated in the Memorandum and Articles of Association. SME Foundation is established by the Government of Bangladesh through Ministry of Industries as an apex institution for SME development in the country.

Contact Information

CONTACTS

Executing Agencies
Bank and Financial Institutions Division-MOF
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Dhaka-1000 Bangladesh

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- baaNlaadshe: dbitiiyy kssudr o maajhaari udyog (esemi) unnyyn prklp : prklp tthyptr [Original Source]
- Loan Agreement (Ordinary Operations) for Loan 3367-BAN: Second Small and Medium-Sized Enterprise Dev [Original Source]
- Project Agreement for Loan 3367-BAN: Second Small and Medium-Sized Enterprise Development Project [Original Source]
- Project Disclosure PDF
- Second Small and Medium Enterprise Development Project: Initial Poverty and Social Analysis [Original Source]
- Second Small and Medium-Sized Enterprise Development Project: Gender Action Plan [Original Source]
- Second Small and Medium-Sized Enterprise Development Project: Project Administration Manual [Original Source]
- Second Small and Medium-Sized Enterprise Development Project: Report and Recommendation of the Presi [Original Source]

Media

- ADB to Provide Loans to SMEs, Women Entrepreneurs in Rural Bangladesh

Other Related Projects

- ADB-36200-024 Second Small and Medium-Sized Enterprises Development Project-Additional Financing