

 Early Warning System

ADB-32234-063

Railway Sector Investment Program - Tranche 4



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-03-18
Borrower	Government of Bangladesh
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 188.00 million



Project Description

A multitranche financing facility (MFF) was approved on 10 October 2006 to improve the performance of the railway sector and to increase the capacity of the existing rail network to handle traffic demand necessary to sustain Bangladesh's economic growth. The MFF consists in financing four subprojects, out of which three are ongoing: (i) the construction of the 64 km Tongi Bhairab Bazar Double Line Project and the implementation of sector policy reforms designed to make Bangladesh Railway, more commercially focused (Tranche 1); (ii) the rehabilitation of yards, extension of loops and upgrading of signaling at different stations in the Darsana Ishurdi Sirajganj Bazar section (Tranche 2); and (iii) the procurement of 150 passenger carriages (Tranche 3). The proposed subproject (Tranche 4) will consist in funding the financing gap of Tranches 1 and 2. Most of the civil works have been completed as of December 2015.



Investment Description

- Asian Development Bank (ADB)

Loan 3376-BAN: Railway Sector Investment Program - Tranche 4 (Additional Financing)

Ordinary capital resources US\$ 50.00 million

Loan: Railway Sector Investment Program - Tranche 4

Japan International Cooperation Agency US\$ 116.72 million

Export-Import Bank of Korea US\$ 22.00 million



Contact Information

Accountability Mechanism of the ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>

CONTACTS

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Bank Documents

- [Loan Agreement](#) [Original Source]
- [Project Disclosure PDF](#)
- [Railway Sector Investment Program \(Tranche 4\) - Subprojects 1-4: Resettlement Due Diligence Report](#) [Original Source]
- [Railway Sector Investment Program \(Tranche 4\): Periodic Financing Request Report](#)
- [Railway Sector Investment Program - Tranches 1, 2, and 3: Environmental Due Diligence Report](#) [Original Source]



Other Related Projects

- ADB-32234-053 Railway Sector Investment Program - Tranche 3