

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries	Latin America, the Caribbean, Sub-Saharan Africa and Asia, including Argentina, Brazil, Cambodia, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Kenya, Haiti, Honduras, India, Indonesia, Mexico, Myanmar, Nicaragua, Pakistan, Panama, Paraguay, Peru, Rwanda and Uganda and such other countries that OPIC may approve from time to time (the “ Project Countries ”).
Name of Borrower	Global Partnerships Impact-First Development Fund, LLC, a Delaware limited liability company.
Project Description	The Borrower will make senior debt investments in social enterprises in the Project Countries. This investment strategy focuses holistically on the needs of low-income people by taking an integrated approach that combines capital allocation with the provision of valuable services. Implementation of the strategy is expected to enable people to work their way out of poverty and reach their full potential. The strategy is also expected to have an especially positive impact on women.
Proposed OPIC Loan	\$50,000,000, ten year loan
Total Project Costs	\$55,000,000
U.S. Sponsor	Global Partnerships, a non-profit corporation organized and existing under the laws of Washington.
Foreign Sponsor	N/A
Policy Review	
U.S. Economic Impact	The project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project; therefore, the project is expected to have a neutral impact on U.S. employment and the U.S. trade balance.
Developmental Effects	The project is expected to have a highly developmental impact through the provision of crucial growth capital to impact focused financial institutions and other types of social enterprises throughout the Project Countries. Global Partnerships will employ a focused approach for making investments in financial institutions and other social enterprises that are sustainable, scalable, and incorporate additional services and assistance provided to downstream clients. The Borrower expects to assist in the growth of financial institutions and other social enterprises across the Project Countries. The Borrower expects to invest in organizations that deliver high-impact products and services to impoverished households, with particular attention given to how women in poverty are impacted. Initially, the Borrower will invest in the following initiatives: financial and health education; healthcare access; artisan market access; smallholder farmer market inputs or access with technical assistance; home and microenterprise solar access; cook stoves access; and home improvement finance. An estimated two thirds of the capital will

	target women, including through such investment initiatives as women-centered finance with health and women-centered finance with education.
Environment	Loans to financial institutions for the purposes of on-lending to microfinance institutions are screened as Category C projects under OPIC's environmental and social policies, but are subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment. The Borrower has an environmental policy that will be used to guide the project to achieve sound and sustainable environmental and social performance.
Social Assessment	The project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws. OPIC's statutorily required language will be supplemented with provisions concerning nondiscrimination and the use of loan proceeds, which will be restricted with respect to the Borrower's operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers engaged by the project. This project involves on-lending to social enterprises in the Project Countries. The Borrower has developed policies and management systems that address social risk, including labor, commensurate with the risks associated with the Borrower's anticipated portfolio. This review covers the commensurate human rights risks associated with social enterprise on-lending in the Project Countries.