
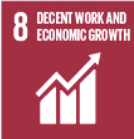


INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Kazakhstan
Name of Borrower:	Tengri Bank JSC (“Tengri”)
Project Description:	The Project will support the expansion of Tengri’s lending activities in Kazakhstan, addressing significant unmet demand for medium-long term capital among SMEs. At least 25% of the loan proceeds will be used in support of SMEs that are majority owned or managed by women.
Proposed OPIC Loan:	\$14,625,000
Total Project Cost:	\$15,450,000
U.S. Sponsor:	Financial Services Volunteer Corps
Foreign Sponsor:	Tengri Bank JSC
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement is expected to have a de minimus impact on U.S. employment. The Project is expected to have a positive five-year U.S. balance of trade impact.
Developmental Effects:	The Project is expected to have a highly developmental impact by expanding the availability of financing for small and medium enterprises (“SMEs”) in Kazakhstan. The Government of Kazakhstan has identified limited credit availability to SMEs as a key obstacle to growth in the local economy. The Project will spur economic diversification in a country that relies heavily on the oil and gas sector. The Project expects to lead to substantial demonstration impacts through the implementation of products and services that are new or uncommon to Kazakhstan including 1) electronic banking services platform for customers of Tengri Bank and other banks, 2) peer-to-peer (P2P) lending that enables individuals to utilize the Bank’s platform to assess potential borrowers’ creditworthiness and independently provide loans, and 3) online micro-lending service. The Project will be a part of OPIC’s 2X gender lens investing initiative, as it has over 50 percent female employees, and it will be required that at least 25 percent of the Project funds support women owned/managed SMEs. The Project Company is also expected to hire over 75 employees as a result of the Project. The Project aligns with UN Sustainable

	<p>Development Goal 5 (Gender Equality) by improving women’s rights to economic resources and Goal 8 (Decent Work and Economic Growth) by improving access to financial services for SMEs.</p>  
<p>Environment:</p>	<p>Loans for the purposes of micro-loan on-lending are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety, and social impact concerns are considered minimal. However, in order to ensure that the Borrower’s loans are consistent with OPIC’s statutory and policy requirements, the loan will be subject to conditions regarding the use of proceeds.</p>
<p>Labor/Human Rights:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including any contracted workers.</p> <p>The Project has in place a labor management system, which includes human resources policies, employment contracts, and a draft environmental and social management system (ESMS) that addresses its onlending policies and are commensurate to the onlending risks. However, the Project does not have in place a documented worker-level grievance mechanism. The Borrower will be required to implement its draft Environmental and Social Management System and develop and implement a documented worker-level grievance mechanism.</p>

	This review covers the commensurate human rights risks associated with onlending in Kazakhstan.
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