

INFORMATION SUMMARY FOR THE PUBLIC
Arish-Ashkelon Pipeline

Host Country	Egypt
Name of Insured Investor	Noble Energy International Limited (“NEIL”)
Project Description	The project is the restoration, operation and maintenance of a pipeline running from Al-Arish, Egypt, to Ashkelon, Israel (the “Pipeline”) and the transportation via the Pipeline of natural gas from the Tamar and Leviathan gas fields offshore Israel (the “Tamar and Leviathan Fields”) to buyers in Egypt (the “Project”).
Private Insurer Participation	Private insurers will participate alongside OPIC in the Project
Investment Amount	\$200,000,000
Investment Type	Equity
Proposed Insurance Amount	\$180,000,000
Total Project Costs	\$550,000,000
Eligible Investor	Noble Energy International Limited
Foreign Enterprise	East Mediterranean Gas Company S.A.E.
Policy Review:	
U.S. Economic Impact	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and therefore, the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral five-year U.S. trade balance impact.
Developmental Effects	This Project is expected to have a positive developmental impact by supporting an investment that will provide a stable source of gas to help meet domestic demand. In the past, Egypt was a net exporter of gas, but began experiencing shortages in 2011. As a result, the country has had to increasingly rely on expensive imported LNG to meet domestic demand. However, with the discovery of abundant natural gas fields off the coast of Israel, this Project aims to provide a new source of natural gas for Egypt and have the potential to supply an estimated 8-10% of Egypt’s domestic natural gas demand. Furthermore, this Project supports the Government of Egypt’s aim to turn the country into a regional gas transportation, processing, and production hub utilizing existing pipeline, LNG, and other petrochemical infrastructure with onward access to global markets.
Environment	Environmental and Social Categorization and Rationale: The Project has been reviewed against OPIC’s categorical prohibitions and determined to be eligible. The Project has been screened as Category B because it involves the operation of an existing, predominantly sub-sea pipeline which has limited environmental impacts. Environmental and social risks associated with the Project include: the potential for VOCs (including methane), nitrogen oxides,

and small quantities of particulate matter and sulfur oxides releases; impacts associated with waste disposal; handling of hazardous materials such as methane (which is an explosive substance); and occupational health and safety risks associated with the handling of hazardous materials (including methane).

Applicable Standards:

The following International Finance Corporation's (IFC) 2012 Performance Standards (PS) are currently triggered:

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Resource Efficiency and Pollution Prevention; and
- PS 4: Community Health, Safety, and Security.

All EMG gas transportation activities will be undertaken either offshore or in existing developed industrial complexes with existing associated infrastructure. Since there is no new construction (just modifications of existing valves), no impacts on biodiversity are expected. For this reason, PS 6 is not triggered by the Project at this time.

In accordance with PS 3, the IFC's Guidelines applicable to the Project include: General Environmental, Health, and Safety (EHS) (2007); Offshore Gas Development (2007); and Gas Distribution Systems (2007).

In addition, the Projects will be required to comply with all the applicable host country environmental, health, and safety regulations.

The Project's greenhouse gas emissions are expected to be 75,000 tons of carbon dioxide equivalent per year.

Environmental and Social Risks and Mitigation:

NEIL has developed an environmental and social management system in accordance with the requirements of the IFC's 2012 Performance Standards. In addition, NEIL plans to mitigate the limited environmental impacts by following internationally recognized best practices and is currently developing plans for managing these impacts in accordance with the IFC's 2012 Performance Standards.

The Project has developed an EHS Handbook and Global EHSR Management System and these address: process safety; accidental VOC releases, fire and explosions; air emissions; wastewater discharges; waste management; and hazardous materials management.

	<p>NEIL will also be required to implement its Emergency Response Plan (ERP) to ensure that appropriate emergency response measures are in place. NEIL will also be required to implement its Fire Prevention and Control Plan, which will be designed to ensure workplace safety. Employees will be trained on emergency response measures in addition to being trained on safety and environmental and social impacts management.</p>
<p>Social Assessment</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC's statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including any contracted workers.</p> <p>The Project has in place social and labor management systems, including human resources, information dissemination, and security policies and procedures, commensurate to the risks of the Project.</p>