

**INFORMATION SUMMARY FOR THE PUBLIC
BANCO SUDAMERIS S.A.E.C.A.**

Host Country	Paraguay
Name of Borrower	Banco Sudameris S.A.E.C.A.
Project Description	Up to \$125 million of onlending to SMEs in Paraguay. Loans extended by the Borrower will have medium and long-term tenors, which are unavailable to these firms.
Proposed OPIC Loan/Guaranty	\$93.75 million
Total Project Costs	\$125.00 million
U.S. Sponsor	Citibank, N.A.
Foreign Sponsor	Banco Sudameris S.A.E.C.A.
Policy Review	
U.S. Economic Impact	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment and the U.S. trade balance.
Developmental Effects	This Project is expected to have a highly developmental impact by expanding the availability of growth capital, especially longer tenor loans, for SMEs in Paraguay. Access to long term financing for businesses in Paraguay is constrained, as most banks do not have long term funding sources to match their portfolio risk. For most banks, only those that receive funding from development finance institutions can provide longer tenor downstream loans. According to the World Bank's Enterprise Survey rankings of the top 10 obstacles to operating a business, access to finance was rated fourth in Paraguay. This same survey also highlights that while over 80% of large businesses in the country have a bank loan or line of credit, just under half of small business have such financing. The Borrower also offers technical assistance for its clients for the development of their businesses.
Environment	The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Projects involving investments in small and medium enterprises are screened as Category C for the purposes of environmental and social assessment. The key environmental and social issues of concern include the need for the Borrower to have an environmental and social management system

	<p>(ESMS) commensurate with the environmental and social risks of its downstream investments.</p> <p>The Borrower has adopted Environmental and Social Policy and Procedures and based on those, developed a Sustainability Management System which serves as the Borrower's Environmental and Social Management System (ESMS). OPIC's review has found the Borrower's ESMS to be consistent with the International Finance Corporation's 2012 Performance Standards.</p>
<p>Social Assessment</p>	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC's statutorily required language will be supplemented with provisions concerning non-discrimination and the use of loan proceeds, which will be restricted with respect to the borrower's operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p> <p>The Borrower has developed an overarching Environmental and Social Management System that addresses the social and labor risk of potential investments. However, to ensure alignment with OPIC requirements, the Borrower will be required to submit evidence demonstrating how OPIC-supported investments will be assessed for social risks and impacts, including labor, and monitoring commensurate to identified social and labor risks. The Borrower will also be required to enhance its internal and external grievance mechanisms to ensure alignment with OPIC requirements.</p> <p>This review covers the commensurate human rights risks associated SME on-lending in Paraguay.</p>