

**INFORMATION SUMMARY FOR THE PUBLIC
YES BANK LIMITED**

Host Country(ies):	Republic of India
Name of Borrower(s):	Yes Bank Limited
Project Description:	<p>Yes Bank will use Project funds of up to USD 200,000,000 to make loans to small and medium enterprises (“SMEs”) throughout India. At least twenty-five percent (25%) of such loans shall be made to women-owned SMEs, and an additional twenty five percent (25%) of such loans shall be made to SMEs in rural states (the “Project”).</p> <p>OPIC’s loan will fund the entire allocation for women-owned SMEs (at least USD 50,000,000) and up to half of the allocation for SMEs in rural states (USD 25,000,000).</p>
Proposed OPIC Loan:	USD 75,000,000
Total Project Costs:	USD 200,000,000
U.S. Sponsor:	Wells Fargo Bank N.A.
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy as it involves financial services to SMEs in India. The Project is expected to have a net negative impact on the U.S. balance of payments over the first five years of operations.
Developmental Effects:	<p>The Project is expected to have a highly developmental impact on the Indian economy by supporting India’s small, and medium enterprises. SMEs play a crucial role in the Indian economy, accounting for an estimated 37% of GDP and employment of an estimated 100 million people. Access to finance remains a constraint for Indian SMEs, with the majority of SMEs relying on self-financing in order to grow. The IFC estimates a total micro, small, and medium enterprise (“MSME”) credit gap of over USD 140 billion. These challenges are magnified in India’s poorest states, where access is needed most, and among India’s estimated three million women-owned small businesses, of which three-quarters lack access to finance. The Project will target both of these groups, with 25% allocated to loans to women-owned businesses and 25% to SMEs in low-income states. The Project aligns with U.N. Sustainable Development goals 5 (Gender Equality), 8 (Decent Work & Economic Growth), and 10 (Reduced Inequalities).</p>

<p>Environment:</p>	<p>Loans for the purposes of on-lending to small, and medium enterprises are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety, and social impact concerns are minimal. However, in order to ensure that the Borrower’s loans are consistent with OPIC’s statutory and policy requirements, the loan will be subject to conditions regarding the use of proceeds.</p>
<p>Social Assessment:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language will be supplemented with provisions concerning nondiscrimination and the use of loan proceeds, which will be restricted with respect to the borrower’s operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p> <p>This Project involves SME on-lending in India. The borrower has developed an ESMS that addresses social risk, including labor, commensurate with the risks associated with the borrower’s anticipated portfolio.</p> <p>This review covers the commensurate human rights risks associated with SME on-lending in India.</p>