

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries	Anticipated in India, Cambodia, Indonesia, Kenya, Moldova, Mexico and Pakistan
Name of Borrower	A Developing World Markets (“DWM”) securitization company to be incorporated under the laws of the Grand Duchy of Luxembourg
Project Description	As of 2015, 2.1 billion people (29% of the global population) lacked access to safely managed drinking water and 4.5 billion people (61%) lacked properly managed sanitation. In response to the need for a commercially sustainable solution to the global water and sanitation challenge, DWM companies will aggregate and deploy up to \$100 million in social investment capital to inclusive financial institutions (“IFINs”) to scale up their water and sanitation and/or expand their loan portfolios for women’s economic empowerment. The proceeds are expected to finance 10-15 IFINs in developing countries. OPIC will lend up to \$40 million to the microfinance investment vehicle to be created for this purpose that will be professionally managed by DWM.
Proposed OPIC Loan	Up to \$40 million
Total Project Costs	Up to \$100 million
U.S. Sponsors	DWM Holdings, LLC and DWM Asset Management, LLC
Foreign Sponsor	N.A.
Policy Review	
U.S. Economic Impact	This Project is not expected to result in any initial or operational U.S. procurement. The Project is not expected to result in any displacement of U.S. production and is not expected to have a negative impact on U.S. employment. Thus, the Project is not expected to generate or support any U.S. jobs during the first five years of operations.
Developmental Effects	This Project is expected to have a highly developmental impact by expanding access for over 170,000 low-income clients, of which 75% are expected to be women, to water, sanitation, and hygiene related services and products in several countries in Asia, Latin America, and Africa. According to the World Health Organization, 780 million people globally do not have access to an improved water source. ¹ Unsafe drinking water, inadequate availability of water for hygiene, and lack of access to sanitation together contribute to about 88% of deaths from diarrheal diseases. Furthermore, 80% of countries worldwide with a national WASH budget report insufficient financing. The

¹ The World Health Organization/UNICEF Joint Monitoring Program (JMP) for Water Supply and Sanitation defines "improved" drinking water sources as follows: Piped water into dwelling, piped water into yard/plot, public tap boreholes, protected dug wells, and protected springs.

	Project will assist in achieving U.N. Sustainable Development Goal 1 (No Poverty), 5 (Gender Equality), and 6 (Ensure Availability and Sustainable Management of Water and Sanitation for All).
Environment	Projects involving loan securitization to support water and sanitation on-lending are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, social, and health & safety impact concerns are minimal, and include the need for an overarching environmental and social management system, and the provision of a healthy and safe work environment for employees.
Social Assessment	<p>The Project will have risks that must be managed in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws. OPIC's statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination. Standard and supplemental contract language will be applied to all workers of the Project. Investments in financial intermediaries will be restricted with respect to the borrowers' operations, including the employment of minors and other applicable labor laws.</p> <p>Due to DWM's targeted investment strategy, adverse social impacts from their lending practices are anticipated to be minimal. This review covers the commensurate human rights risks associated with loan securitization to support water and sanitation on-lending.</p>