



Public Information Summary Capri Global Capital Limited

Host Country:	India
Name of Borrower:	Capri Global Capital Limited (“Capri”)
Project Description:	The Project will support the expansion of Capri’s lending activities to micro, small and medium enterprises (“MSMEs”), addressing significant unmet demand for capital among MSMEs in rural India.
Proposed OPIC Loan:	\$14,625,000
Total Project Cost:	\$15,450,000
U.S. Sponsor:	WorldBusiness Capital, Inc.
Foreign Sponsor:	Capri Global Capital Limited
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral five-year U.S. balance of trade impact.
Developmental Effects:	<p>This Project is expected to have a highly developmental impact by expanding the availability of credit for SMEs in India. SMEs contribute 45% of GDP and represent the second largest employer in India after the agriculture sector. Despite their significance, SMEs are constrained by accessing finance and face a formal financing gap of approximately \$224 billion. Recognizing the importance of SMEs to the country’s economic growth, the Reserve Bank of India considers financing SMEs a priority sector. The Project will help to address the financing gap by providing credit to an estimated 700 SMEs, including 250 women owned SMEs. The Project aligns with U.N. Sustainable Development Goal 8 (Decent Work & Economic Growth), and 10 (Reduced Inequalities).</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="background-color: #c00040; color: white; padding: 10px; text-align: center;"> <p>8 DECENT WORK AND ECONOMIC GROWTH</p>  </div> <div style="background-color: #c00040; color: white; padding: 10px; text-align: center;"> <p>10 REDUCED INEQUALITIES</p>  </div> </div>
Environment	Projects involving on-lending to micro, small, and medium-sized enterprises are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, social, and health & safety impact concerns are minimal, and include the need for an overarching environmental and social policy, and the provision of a healthy and safe work environment for employees.

Labor/Human Rights	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws. OPIC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, and security. Loans to micro and SME borrowers will be restricted with respect to the borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.</p> <p>This Project involves expansion of SME and microfinance lending practices in India. The Borrower has established an Environmental and Social Policy to guide its lending practices that includes policies and procedures to effectively identify, assess and manage social and labor risk commensurate with the risks associated with the facility.</p> <p>This review covers the commensurate human rights risks associated with SME lending in India.</p>
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