


## INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	All OPIC-Eligible Countries
Name of Borrower(s):	WWB Capital Partners II, L.P. or its subsidiaries
General Partner	WWB Investments II, LLC
Project Description:	This Project involves a 10-year \$25 million, OPIC direct loan to WWB Capital Partners II, L.P. or its subsidiaries (the “Fund” or “WWB”) to make direct minority equity or quasi-equity investments in high-performing, women-focused inclusive financial service providers worldwide (the “Project”). The Fund will invest in microfinance institutions (MFIs), non-bank financial institutions (NBFIs), specialty banks, payment services and insurers. The principal investment objectives of the Fund are to achieve significant social returns by helping to close the gender gap with respect to financial inclusion by investing in and promoting access and use of diverse financial products and services for women clients, women owned enterprises; and promoting gender diversity at all levels of its portfolio companies
Proposed OPIC Loan:	\$25,000,000
Term of Fund:	10-Year Fund
Selection Process:	The Fund applied to OPIC under the Innovative Financial Intermediaries Program (IFIP). IFIP was created in 2013 to support financial intermediaries investing in OPIC-eligible countries through pooled investment vehicles containing elements typical of both of OPIC’s direct Finance and Investment Funds programs, but that did not fit squarely within either Investment Funds or Finance processes. Proposals are batched and reviewed quarterly with the assistance of an independent consultant. The Fund was reviewed by the IFIP Screening Committee on June 1, 2018.
<b>Policy Review</b>	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral U.S. trade balance impact.
Developmental Effects:	The Project is expected to have a developmental impact in the host countries. Research shows that, globally, an estimated one billion women lack access to formal financial services, representing a 9% gender gap, compared to men. This Fund will perform initial gender assessments on financial institution policies and lending practices and will pair its equity investments with technical assistance to create “Gender Action Plans” to strengthen capacity and procedures to reach

	<p>women clients. Approximately 80% of the downstream borrowers of the financial institutions that the Project will lend to are expected to be underserved low-income, or rural borrowers, with an emphasis on reaching women and women-owned enterprises. The Project aligns with U.N. Sustainable Development goals #1 (no poverty), #5 (gender equality) and #10 (reduced inequalities).</p> 
<p>Social</p>	<p>The Project has been reviewed against OPIC’s 2017 Environmental and Social Policy Statement (“ESPS”) and has been determined to be categorically eligible. Investments in financial institutions, payment service providers and insurers are screened as a Category C for the purposes of environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.</p> <p>To ensure that the Fund’s investment practices are consistent with OPIC’s statutory and policy requirements, the Fund will be subject to conditions regarding the use of proceeds of the OPIC loans. The primary environmental and social issues associated with the Project include the need for an Environmental and Social Management System (“ESMS”) commensurate with the risks posed by the Fund’s investment activities with the applicable 2012 IFC Performance Standards.</p> <p>Generalized System of Preferences (GSP) OR OPIC Petitions:</p> <p>The Fund will operate in OPIC eligible countries.</p> <p>The Fund has an overarching Social, Governance, and Environmental Policy (the “Policy”) that guides the Fund’s ESG investment decisions. The Policy includes a gender assessment screening checklist, exclusion list, annual self-monitoring questionnaire for projects, and provides overall goals of the Fund as they relate to environmental, social, and governance factors. The Fund has various programs, policies, standard operating procedures, and practices that help to address identified environmental, social, and governance risks associated with their investments. These include annual ESG compliance self-reporting checklists, gender assessment methodology questionnaires, exclusion lists, in addition to environmental and social goals.</p> <p>The Fund represents that its Chief Investment Officer holds overall responsibility for ESG policy implementation and compliance. The Policy itself states that all investment officers will be responsible for leading due diligence, monitoring, screening, and abiding by the</p>

	<p>Policy. The Investment Committee of the Fund receives ESG reports compiled by investment officers and reported to board members at least twice a year through a Financial and Social Report (“FSP”).</p>
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