

Annex B – Public Information Summary

Host Country(ies)	Moldova
Name(s) of Insured Party(ies)	ERU Europe GmbH and ERU Management Services LLC (together the “Insured”)
Private Insurer Participation	None
Project Description	Supply of gas to Energocom and another state-owned Moldovan buyer
Investment Amount	\$400,000,000
Investment Type	Gas Supply Contract
Proposed Insurance Amount	Up to \$400,000,000
U.S. Involvement	ERU Management Services LLC
Policy Review	
Developmental Objectives	<p>The Project is expected to have a developmental impact on Moldova’s energy sector by diversifying its natural gas supply. Natural gas accounts for more than half of Moldova’s total primary energy supply (53% in 2018), and the country is entirely dependent on Russian imports, leaving it vulnerable to supply shocks and energy insecurity. Russia’s invasion of Ukraine in February 2022 raised Moldova’s commodity prices and disrupted trade, with the IMF predicting that Moldova’s real GDP will stagnate this year. The DFC-supported Project is expected to contribute to the diversification of Moldova’s natural gas supply through the competitive purchase of up-to 1 bcm of natural gas from various global suppliers, displacing gas currently procured from Russia and enhancing Moldova’s market competitiveness.</p>
Environment and Social Assessment	<p>Insurance coverage of natural gas trading activities that do not involve any construction or operations (including the handling of gas) are screened as Category C projects under DFC’s environmental and social guidelines. Environmental, health, safety, and social impacts are minimal. However, in order to ensure that the Project activities are consistent with DFC’s statutory and policy requirements, the Insured will be subject to conditions that limit it from undertaking construction activities, taking physical possession of gas or managing gas in any manner including transportation or storage.</p> <p>The Insured will implement its environmental and social policy in a manner that achieves sound and sustainable environmental and social performance that is consistent with the International Finance Corporation’s 2012 Performance Standards. Representations of the</p>

	<p>Project's labor management system, including employment policies, grievance mechanism, and employment agreements, have been evaluated against the IFC Performance Standards and DFC's Environmental and Social Policy and Procedures (ESPP). It is anticipated the Project will operate in a manner that is consistent with the local law, IFC Performance Standards, and DFC's ESPP.</p>
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