

## INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	India
Name of Insured Investor:	HCT Sun LLC
Project Description:	Installation, maintenance, and sales of power to commercial clients from rooftop solar panels operated by the Foreign Enterprise
Private Insurer Participation:	No private insurers will participate in the Project
Investment Amount:	\$10,000,000
Investment Type:	Equity
Proposed Insurance Amount:	\$10,000,000
Total Project Costs:	\$10,000,000
Eligible Investor:	HCT Sun LLC
Foreign Enterprise:	HCT Sun (India) Pvt. Ltd.
<b>Policy Review:</b>	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral U.S. trade balance impact.
Developmental Effects:	The Project is expected to have a highly developmental impact on India by expanding the use of clean solar power. The Insured for this Project will utilize the DFC insurance to support the installation of roof top solar solutions for commercial clients across the country. India's demand for power is expected to triple over the next 20 years, but its heavy reliance on coal presents a significant environmental challenge. Currently, only 36 percent of power consumption is supplied through renewables, and the country ranks 80 out of 137 for grid reliability according to the Global Competitiveness Report. With these challenges, the government of India has made increasing access to renewable power a priority. On-premises rooftop solar power solutions address both of these weaknesses with renewable power that does not solely rely on the national grid to get power to the customer over long distances. The Insured Investor provides full scale solar solutions, through long-term PPAs with clients to operate and maintain the rooftop solar units. In addition, the Project will help India achieve U.N. Sustainable Development goal 7 (Affordable and Clean Energy).
Environment:	<b>Environmental and Social Categorization and Rationale:</b> The Project has been reviewed against DFC's Environmental and Social policies and determined to be categorically eligible. Small-scale rooftop solar PV projects are screened as Category B projects under DFC's environmental and social guidelines because impacts are site specific and readily mitigated.

	<p>DFC’s environmental and social due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following of the International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p> <ul style="list-style-type: none"> <li>• PS 1: Assessment and Management of Environmental and Social Risks and Impacts;</li> <li>• PS 2: Labor and Working Conditions;</li> <li>• PS 3: Resource Efficiency and Pollution Prevention; and</li> <li>•PS 4: Community Health, Safety and Security</li> </ul> <p>A desk-review due diligence assessment indicates that the Project does not involve significant adverse impacts with respect to biodiversity. Therefore, Performance Standard 6 is not triggered by the Project at this time. In addition to the above PSs, the Project will be required to comply with applicable provisions of the IFC’s Environmental, Health, and Safety (EHS) General Guidelines (April 30, 2007).</p> <p><b>Environmental and Social Risks and Mitigation:</b> In addition to typical impacts from construction activities, the primary environmental issues associated with the Project include hazardous materials management, waste management, and occupational health and safety. Project waste, including hazardous waste and construction waste, is disposed of by a licensed local company. The sites where Project work is conducted are existing buildings that have connections to the municipal potable and wastewater systems. The Insured Investor has developed a Health and Safety Manual (the “Manual”, dated May 1, 2018) that includes a Health and Safety Policy that commits HCT Sun to ensure that its work sites are safe for its customers, employees, contractors, and visitors by putting in place effective organizational arrangements and allocating necessary resources. The Manual includes a Health and Safety Management System and site-specific safety hazards and control measures, including procedures for Hazard Identification and Risk Assessment. The Insured Investor conducts a full risk analysis review in a kick-off meeting prior to commencing work at each rooftop installation site. Also, the Project employees (including subcontractors) are debriefed daily, and a safety pledge is conducted every day at the Project sites.</p>
Social Assessment:	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, DFC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>DFC’s statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project involves the development of small to medium rooftop solar projects on largely commercial buildings throughout India. Social impacts are anticipated to</p>

	<p>be minimal. The Project will be required to update its HR policies and to provide an external grievance mechanism and a worker grievance mechanism. This review covers the commensurate human rights risks associated with rooftop solar infrastructure in India.</p>
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