

## Annex B – Public Information Summary

<b>Host Countries</b>	DFC-eligible LICs and LMICs
<b>Name of Borrower</b>	Terra Payment Services (Mauritius) (the “Borrower”)
<b>Project Description</b>	The proceeds of the Loan will be used to finance prefunding requirements of the Borrower to enable real-time remittance transactions.
<b>Proposed DFC Loan</b>	\$10,000,000
<b>All-Source Funding Total</b>	\$40,360,159
<b>Policy Review</b>	
<b>U.S. Economic Impact</b>	No U.S. economic impact.
<b>Developmental Objectives</b>	This Project is expected to have a highly developmental impact through a direct loan to support the software infrastructure of payment remittance systems for migrants, many of whom are low-income customers. The Borrower wants to achieve global financial inclusion by making it possible to send money through any payment method, no matter where its partners operate, or customers reside. To do this, the Borrower aims to create formal remittance channels in underserved markets where such channels are non-existent or dominated by cash.
<b>Environment and Social Assessment</b>	<p>The project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC direct investments for the purposes of the expansion of digital and technical products are screened as Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Borrower’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p>