

**INFORMATION SUMMARY FOR THE PUBLIC  
AFRICAN DEVELOPMENT PARTNERS III**

<b>Host Country</b>	Pan Africa, including North and Sub-Saharan African countries
<b>Name of Borrower</b>	African Development Partners III L.P., or a subsidiary thereof
<b>Sponsor</b>	Development Partners International LLP (“DPI”)
<b>Project Description</b>	African Development Partners III L.P. will invest in growing, cash flow positive businesses across Africa that operate in consumer-focused sectors that will benefit most from the continent’s growing middle class. Sectors of focus include consumer goods and services, financial services, education, TMT, healthcare and agribusiness.
<b>Target Fund Capitalization</b>	\$800 million
<b>Proposed OPIC Loan</b>	Up to \$200 million
<b>Term of OPIC Loan</b>	10 years
<b>Selection Process</b>	<p>In the fall of 2016, OPIC announced a Call for Proposals that operates on a rolling basis (the “Quarterly Call”). The purpose of the Quarterly Call is to identify, select and finance suitable investment funds to facilitate the investment of risk capital into companies or projects within OPIC-eligible countries to support development of new businesses, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its current policy priorities as well as its asset allocation and portfolio strategy.</p> <p>OPIC’s Evaluation Committee selected the Fund from among 21 respondents to Cohort 5 of the Quarterly Call. The selection of the Fund was done with the assistance of independent investment consultants Meketa Investments Group and TorreyCove Capital Partners.</p>
<b>Policy Review</b>	
<b>U.S. Economic Impact</b>	Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
<b>Developmental Effects</b>	The Fund is expected to have a positive developmental impact in Africa through equity investments in growing companies in a

	<p>range of sectors. Africa has the fastest growing population rate in the world. In fact, the IMF estimates that the working age population of Sub-Saharan Africa alone will be larger than the working age population of rest of the world by 2035. The Fund will be targeting high-growth sectors that will serve Africa's burgeoning middle class, such as consumer goods and services, financial services, education, healthcare and agribusiness, emphasizing value creation through a hands-on investment strategy. These investments are also expected to create jobs. DPI estimates that investments from its previous funds created roughly five thousand new jobs across Africa.</p> <p>Each of the Fund's OPIC-supported investments will be analyzed separately for its potential developmental impacts.</p>
<p><b>Environment</b></p>	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, each and every downstream investment by the Fund will be screened at and subject to the full scope of OPIC's environmental and social assessment process, including public disclosure within the host country of Environmental Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The Fund has established an Environmental and Social Management System (ESMS) to assess, minimize, mitigate and manage the environmental and social impacts of its investments. The Fund has an experienced ESG Manager who has primary responsibility for implementing the ESMS. The Fund completes environmental and social due diligence (ESDD) for all its investments and develops an ESAP. For high and specialized risks a specialized consultant is hired to complete the ESDD.</p>
<p><b>Social Assessment</b></p>	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC's statutorily required language will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the project, including contracted workers.</p>

	<p>The Fund has established an Environmental and Social Management System (ESMS) to assess, minimize, mitigate and manage the environmental and social impacts of its investments. The Fund has an experienced and dedicated manager with the primary responsibility for implementing the ESMS. Each of the Fund's OPIC-supported investments will be analyzed separately for potential social risk.</p> <p>This review covers the commensurate human rights risks associated with fund-level operations in Africa.</p>
--	---