

## Public Information Summary

Host Country:	Mexico
Name of Borrower(s):	APJusto, S.A.P.I. de C.V., SOFOM E.N.R. ("Credijusto")
Project Description:	Credijusto is a financial technology company that aims to expand access to affordable financial products for small and medium enterprises operating in Mexico. Credijusto currently provides secured loans and lease products to its client base
Proposed OPIC Loan:	US \$5,000,000 with a tenor of five years
Total Project Costs:	US \$10,000,000
U.S. Sponsor:	David Poritz, City Hall Capital, Victory Park Capital, SSC Venture Fund
Foreign Sponsor:	Allan Apoj Pascal, Kaszek Ventures, Elevar Investments, QED Investors
<b>Policy Review</b>	
U.S. Economic Impact:	The Project is unlikely to negatively impact the U.S. economy. There will be no U.S. procurement associated with this Project, and therefore the Project is expected to have a neutral impact on U.S. employment. The Project is not expected to impact the U.S. balance of trade.
Developmental Effects:	This Project is expected to have positive developmental impact in Mexico by supporting access to finance for small- and medium-sized enterprises (SMEs). Mexican SMEs have limited access to finance despite being a key driver of the country's economic growth. These firms employ more than half of the formal labor force but account for 11 percent or less of credit issued by commercial banks. This Project directly supports SME credit access and aligns with Mexican government policy on SME finance access under the National Policy for Financial Inclusion. Project clients are expected to be 30 percent female and 40 percent rural. Additionally, the Project will directly support SMEs seeking productivity-enhancing technology in the manufacturing and medical equipment sectors.
Environment:	Loans to financial intermediaries for the purpose of financing manufacturing equipment leases for small and medium enterprises are screened as Category C projects under OPIC's environmental and social guidelines but are subject to conditions related to the use of proceeds. Proceeds from OPIC-supported loans will not be used for categorically prohibited activities or activities likely to have a significant adverse impact on the environment, health, safety, or local communities.

Social Assessment:	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws. OPIC's statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including any contracted workers. The Project will be required to implement documented external and internal grievance mechanisms as a part of its overall social management. This review covers the commensurate human rights risks associated with lease financing in Mexico.</p>
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