

Annex B – Public Information Summary

Host Country	India (LMIC)
Name of Borrower	mooMark Private Limited
Project Description	Capital expenditures financing to allow mooMark to expand its production of value-added dairy products, boosting incomes for additional dairy farmers and contributing to the reduction of food insecurity in India.
Proposed DFC Loan	12-year direct loan of an amount up to \$10.0 million
All-Source Funding Total	\$22 million
Policy Review	
Developmental Objectives	<p>India is the world's leading milk producer, contributing over a quarter of global production at 231 million tons. Over the past nine years, India has experienced a 58% increase in milk production, which now accounts for 5% of the country's GDP and supports approximately 80 million farmers. However, the Indian dairy industry is plagued by fragmentation, inefficiencies, and a largely informal sector dominated by smallholder farmers. These challenges result in suboptimal production and quality, while women, who form the majority of the dairy sector workforce, face barriers to access resources and technology.</p> <p>In response to these challenges, the Project will support mooMark's construction and purchase of advanced machinery, equipment, and materials to expand milk collection, chilling, and processing centers. This is expected to improve supply chain efficiency, ensure the quality of dairy products, and support the livelihoods of smallholder farmers by improving access to markets and fair pricing for their milk. Given the Project's characteristics, it is categorized as Exceptionally Impactful per DFC's Impact Quotient.</p>
Environment and Social Assessment	<p>SCREENING: The Project has been reviewed against DFC's categorical prohibitions and has been determined to be categorically eligible. The proposed Project is screened as Category B under DFC's environmental and social guidelines because impacts are readily mitigated using standard industry practices. Project requirements include the need for a robust environmental and social management system that addresses contractor management, occupational health and safety, food safety, fire prevention and control, resource efficiency and pollution management, and waste management.</p>

	<p>APPLICABLE STANDARDS: DFC’s environmental and social due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p> <ul style="list-style-type: none">• PS 1: Social and Environmental Assessment and Management Systems• PS 2: Labor and Working Conditions• PS 3: Resource Efficiency and Pollution Prevention• PS 4: Community Health, Safety and Security <p>Additionally, the Project will be required to meet applicable provisions of the IFC’s Environmental Health and Safety (EHS) General Guidelines, IFC’s EHS Guidelines for Mammalian Livestock Production; IFC’s EHS Guidelines for Dairy Processing; and IFC’s EHS Guidelines for Food and Beverage Processing.</p> <p>The Project entails the installation of two new processing plants as well as the purchase of machinery, equipment, and materials for expansion of milk collection and chilling operations. Project activities will not involve changes in land use or land acquisition, as expansion of operations will be achieved by leasing space in existing buildings from local entrepreneurs and businesses for collection points and bulk milk chillers. New production facilities do not involve land acquisition; facilities will be leased from existing commercial property owners and outfitted with necessary equipment for dairy processing. No significant adverse impacts related to biodiversity and cultural heritage are anticipated. The Project and its operations do not involve the lands and resources traditionally owned by Indigenous Peoples. Consequently, PS 5, 6, 7 and 8 are not triggered at this time.</p> <p>Environmental and Social Risks and Mitigation:</p> <p>Key E&S issues for the Project are related to ensuring safe and hygienic milk throughout the value chain; ensuring labor protections for employees, contractors, and suppliers; maintaining healthy and safe working conditions in bulk milk chilling centers and value-added dairy production facilities; avoiding and mitigating risks of fires, accidents, and injuries; ensuring resource efficiency and pollution management; and proper disposal wastes.</p> <p>MooMark follows the environmental and social management system (ESMS) of its parent company, Stellapps Technologies. The Project</p>
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	<p>ESMS covers: E&S risk identification; action plans and procedures to mitigate risks; plans for emergency preparedness and response; roles and responsibilities for E&S management; workforce training and capacity development; stakeholder engagement; a grievance redress system; and reporting requirements.</p> <p>DFC will require the Borrower to complete facilities-level risk and hazard assessments and to put in place management plans addressing occupational health and safety risks as well as plans to ensure community health and safety for processing plants. DFC will also require updates to the Project's Grievance Redressal Policy and Whistleblower Policy to facilitate the receipt of anonymous complaints from workers. Additionally, DFC will require the Borrower to formalize its commitment to responsible site selection to ensure avoid potential risks related to involuntary resettlement, biodiversity loss, and impacts to cultural heritage.</p>
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