

## Public Information Summary

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### Host Country(ies)

Madagascar

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### Name of Counterparty / Issuer

Compagnie Générale d'Hydroélectricité de Volobé (CGHV)

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### Project Description

DFC will provide pre-investment Technical Assistance (TA) to CGHV. The objective of the TA is to develop the Upper Volobe Hydropower Plant for potential DFC debt financing over a period of approximately 18 months that will lead to the development, design, financing, construction, and maintenance of a 121.5 MW run-of-the-river hydroelectric power facility, under a 25-year concession agreement and PPA to be entered into with Jirama, Madagascar's national power utility. The project is located on the Ivondro river, 30 km from Toamasina in eastern Madagascar. The project will produce clean energy while meeting the energy needs of communities living between Toamasina and the Antananarivo Interconnected Power Grid.

DFC's TA activities will fund a portion of the development budget with a view to reaching financial close consisting of technical studies, the execution of Power Purchase Agreement (PPA) amendments, conducting the procurement process and selection of the EPC contractor, and preparing and launching an insurance tender.

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### DFC Product Type

Technical Assistance

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### DFC Investment / Insured / Equity Amount

\$1,872,623 in Technical Assistance Funds

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### Total Project Costs

\$3,745,619

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### U.S. Involvement

N/A

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### Insurance Specific

#### Private Insurer Participation

N/A

#### Investment Type

N/A

#### Foreign Enterprise

N/A

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**Fund Specific**

**Fund Manager**

N/A

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**Equity Specific**

**Grants Assessment**

N/A

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**Policy Review**

**U.S. Economic Impact**

The Project is not expected to have a negative impact on the U.S. economy.

**Developmental Objectives**

- Increased access to sustainable energy
- Improved quality, quantity, and reliability of electricity
- Reduced greenhouse gas emissions
- Improved quality of life, economic, and social health
- Reduced vulnerability to climate shocks and stresses

**Environment and Social Assessment**

**Screening:**

This Project has been reviewed against DFC's categorical prohibitions and determined to be categorically eligible

**Applicable Standards:**

N/A

**Environmental and Social Risk and Mitigation:**

N/A