

**INFORMATION SUMMARY FOR THE PUBLIC
ANDEAN SOCIAL INFRASTRUCTURE FUND**

Host Countries	Colombia and Peru, and to a lesser extent Chile, Uruguay and Mexico
Name of Borrower	Andean Social Infrastructure Fund I LP
Sponsor	Andean Social Infrastructure GP Limited
Project Description	Andean region social infrastructure fund
Total Fund Capitalization	Up to \$300 million.
Proposed OPIC Loan	Up to \$75 million.
Term of OPIC Loan	Up to 10 years.
Selection Process	In the Fall of 2016, OPIC launched a Call for Proposals that operates on a rolling basis (the “ Quarterly Call ”). The purpose of the Quarterly Call is to identify, select and finance suitable investment funds to facilitate the investment of risk capital into companies or projects within OPIC-eligible countries to support development of new businesses, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds are posted on OPIC’s website, and OPIC has been guided in its selection process by its current policy priorities as well as its asset allocation and portfolio strategy. The Fund was selected by OPIC’s Evaluation Committee from among 18 respondents to Cohort 3 of the Quarterly Call. The selection of the Fund was done with the assistance of independent investment consultant Meketa Investments Group.
Policy Review	
U.S. Economic Impact	Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
Developmental Effects	This Fund is expected to have a positive developmental impact in Latin America by investing in social infrastructure projects in sectors such as health, education, housing, and transportation and waste management. The Fund will primarily target green-field projects through public-private partnerships in Colombia and Peru, and will consider investments in Chile, Mexico and Uruguay. Latin America has one of the lowest levels of investment in infrastructure, with only 2.8 percent of GDP invested in infrastructure compared to with 4-8 percent invested elsewhere. The Fund’s investments will help mobilize private capital needed to bridge the infrastructure gap in these countries.

	<p>According to the World Bank, given its income level, the region does not have adequate infrastructure to serve the growing middle-class, advance social integration and achieve higher growth and prosperity.</p> <p>Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential developmental impacts.</p>
Environment	<p>Loans to financial intermediaries are screened as a Category D activity for the purposes of environmental assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened at and subject to the full scope of OPIC’s environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The primary environmental and social issues associated with the Project include the need for a robust Social and Environmental Management System (SEMS) to ensure that projects are developed in accordance with IFC’s Performance Standards and General Environmental, Health and Safety Guidelines. The Fund has developed Environmental and Social Policies and Procedures which serve as the Fund’s Social and Environmental Management System (SEMS) and these are consistent with the IFC’s Performance Standards.</p>
Social Assessment	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language will be supplemented with provisions concerning non-discrimination and the use of loan proceeds, which will be restricted with respect to the borrower’s operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p>

	<p>This Project involves establishing an investment fund to invest in social infrastructure in Latin America. The Fund has developed policies and management systems that address social risk, including labor, commensurate with the risks associated with the Fund's anticipated Portfolio. The Fund will be required to establish a community grievance mechanism and provide evidence of appropriate human resources management systems.</p> <p>This review covers the commensurate human rights risks associated with fund-level operations in Latin America.</p>
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