

## Public Information Summary

<b>Host Country</b>	Colombia
<b>Name of Guaranteed Party</b>	Microempresas de Colombia Cooperativa de Ahorro y Crédito
<b>Project Description</b>	In collaboration with USAID/Colombia, a \$5.6 million (DFC exposure) loan portfolio guaranty to catalyze lending micro, small, and medium enterprises with a focus on Venezuelan migrant borrowers and 2x borrowers who are Venezuelan migrants or Colombian nationals, in each case in targeted municipalities.
<b>Proposed DFC Guaranty</b>	An eight-year, \$5,600,000 loan portfolio guaranty
<b>All-Source Funding Total</b>	\$10,000,000
<b>Policy Review</b>	
<b>Developmental Objectives</b>	ODP economic clearance in process
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC loan portfolio guaranties for the expansion of lending to micro, small, and medium enterprises (“MSMEs”) are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Guaranteed Party’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support for the expansion of lending to MSMEs in Colombia, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not</p>

	<p>anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Guaranteed Party does use private security and therefore, relevant aspects of IFC PS 4 Community Health, Safety, and Security are triggered at this time.</p> <p>The Guaranteed Party lacks an environmental and social policy as described in IFC PS 1. It does have grievance mechanisms, basic environmental and social risk identification and mitigation procedures, and human resources policies commensurate with its investment strategy. However, the Guaranteed Party will be required to provide the DFC an environmental and social policy aligned with IFC PS 1 and updates to its existing human resources policies to align with principles of non-discrimination to meet the DFC's 2020 Environmental Policy and Procedures.</p>
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