

Public Information Summary

Host Country	Moldova
Name of Guaranteed Party	“BC "MAIB" SA
Project Description	8-year, 50% coverage Loan Portfolio Guaranty (“LPG”) to support bank lending to micro, small, and medium-sized enterprises (“MSMEs”) in Moldova.
Proposed DFC Guaranty	8-year, \$15,000,000 loan portfolio guaranty
All-Source Funding Total	\$30,000,000
Policy Review	
Developmental Objectives	Clearance is in process.
Environment and Social Assessment	<p>The Project has been reviewed against the DFC’s 2024 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC loans to financial institutions who will utilize the loan to expand their micro, small, and medium enterprise lending are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.</p> <p>To ensure that the Guaranteed Party’s loans are consistent with the DFC’s statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support the expansion of the Guaranteed Party’s MSME lending in Moldova, significant adverse impacts concerning biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Guaranteed Party does utilize private security and as such, relevant aspects of IFC PS 4, Community Health, Safety, and Security are triggered.</p>

	<p>The Guaranteed Party has a basic environmental and social policy, grievance mechanisms, and human resources policies that generally align with the expectations listed in the DFC's 2024 Environmental Policy and Procedures and IFC PS 1 and 2. The Guaranteed Party will be required to provide updates to its Environmental and Social Policy regarding client protection standards and security guard training to align with DFC's expectations as a condition of receipt of DFC support.</p>
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