## <u>Initial Project Summary – Miro Forestry</u>

**Project Location:** 

Sierra Leone: Mile 91, Tonkolili District

Ghana: Asante Akim North District, Sekyere Plains District, Mampong Municipality, and

Asante Akim South District

Name of Applicant: Miro Forestry

Name of Project: Miro Forestry

Project Description: The Project involves existing commercial forestry and timber products operations in Sierra Leone and Ghana. The Project produces plywood for the regional market and plywood, electric transmission poles, and edge glued board for overseas markets. In Sierra Leone, the Project operates on land leased from traditional landholders with traditional land ownership rights (Yoni and Masimera Chiefdoms) under legally recognized customary laws. In Ghana, the Project operates in the Boumfuom, Chirimfa, Awura, Abrimasu, and South Formangso Forest Reserves through a concession agreement between the Project company, traditional landowners and the Forestry Commission. The Project's total land holding is 9,200 ha (Sierra Leone) and 19,733 ha (Ghana). The Project also manages conservation areas with native plantings for a total of 1,279 ha (Sierra Leone) and 6,993 ha (Ghana). The Project workforce consists of 1,400 employees (Sierra Leone) and 1,500 employees (Ghana).

<u>Environmental and Social Categorization and Rationale</u>: The Project has been reviewed against DFC's categorical prohibitions and determined to be categorically eligible. The Project is screened as Category A because the Project involves large scale plantation forestry. The major environmental and social concerns related to the Project include the potential for impacts on worker health and safety, community health and safety, biodiversity, labor and working conditions, and land acquisition.

<u>Environmental and Social Standards</u>: DFC's preliminary environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following of the International Finance Corporation's (IFC) 2012 Performance Standards:

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Resource Efficiency and Pollution Prevention;
- PS 4: Community Health, Safety, and Security;
- PS 5: Land Acquisition and Involuntary Resettlement
- PS 6: Biodiversity Conservation and Sustainable Management of Living Resources; and
- PS 8: Cultural Heritage.

The Project does not involve Indigenous People. Therefore, PS 7 is not triggered at this time.

In addition to the Performance Standards listed above, the IFC's Environmental, Health, and Safety (EHS) General Guidelines (2007), EHS Guidelines for Forest Harvesting Operations

(2007), EHS Guidelines for Perennial Crop Production (2016), and EHS Guidelines for Sawmilling and Manufactured Wood Products (2007) are applicable to the Project.

## <u>Location of Local Access to Project Information</u>:

Location of Local Access to Project Information: Ghana Address: Drobonso, Sekyere Afram Plains District

Point of Contact: Adu-Gyamfi Foster

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Location of Local Access to Project Information: Sierra Leone

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