

## Public Information Summary

<b>Host Country(ies)</b>	Niger
<b>Name(s) of Borrower(s)/Guaranteed Party(ies)</b>	Orabank Niger
<b>Project Description</b>	A partial credit loan portfolio guaranty with Orabank Niger, a branch of Orabank Cote d'Ivoire, which is a commercial bank, to promote lending to Nigerien micro, small, and medium enterprises (MSMEs) working in agricultural and livestock value chains aligned with USAID/Niger's resilience strategy and development objectives.
<b>Proposed DFC Loan/Guaranty</b>	USD 3,000,000
<b>All-Source Funding Total</b>	USD 6,000,000
<b>Policy Review</b>	
<b>Developmental Objectives</b>	This Project is expected to have a highly developmental impact with loans to continue and expand its lending to SMEs, particularly those working in agricultural and livestock value chains aligned with USAID/Niger's resilience strategy and development objectives. Food production and livestock rearing in Niger face significant challenges due to availability and access issues related to securing land, water, credit, inputs, equipment, and proven techniques for increased agricultural production. These challenges are particularly pronounced for smallholder farmers that comprise the majority of Niger's agricultural labor force. Through credit enhancements to bolster lending to SMEs in rural areas, the Guaranteed Party will help unlock financing for smaller agribusinesses and farms.
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures manual ("ESPP") and has been determined to be categorically eligible. DFC loan portfolio guaranties for banks to support their expansion of lending to small and medium enterprises are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Guaranteed Party's investments are consistent with the DFC's statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy ("ESP") that meets the 2012 IFC Performance Standards.</p>

Under the DFC's ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review-based due diligence assessment indicates that because the Project will use DFC support to expand its small and medium enterprises ("SMEs") portfolio across Niger, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Guaranteed Party does utilize privately contracted security and as such, relevant aspects of PS 4, Community Health, Safety, and Security are triggered.

The Guaranteed Party lacks adequate environmental and social impact monitoring and reporting procedures, child and forced labor risk identification and mitigation procedures, evidence of security guards receiving training as prescribed in IFC PS 4, and adequate human resources policies. Prior to receipt of support, these will require development, DFC review and acceptance, and implementation.

