

## Public Information Summary

<b>Host Country(ies)</b>	Kenya (LMIC), Uganda (LIC)
<b>Name(s) of Borrower(s)/Guaranteed Party(ies)</b>	Raino Tech4Impact Limited (Kenya), doing business as “KeepItCool”
<b>Project Description</b>	KeepItCool is a B2B aggregation/sales platform to connect fish farmers with buyers and that utilizes cold-chain “cold as a service” (CaaS) technology. This is an ASBC transaction.
<b>Proposed DFC Loan/Guaranty</b>	\$500,000 (60% KES, 40% UGX), direct loan, senior/unsecured
<b>All-Source Funding Total</b>	\$500,000 USD (grant/TA resources from USADF, USAID and other providers TBD)
<b>Policy Review</b>	
<b>U.S. Economic Impact</b>	This Project exclusively involves the provision of services in the Host Countries. Additionally, there is no U.S. procurement associated with DFC involvement in this transaction. Based on this, DFC-support for this Project does not represent the potential for a significant negative impact on the U.S. economy.
<b>Developmental Objectives</b>	<p>The Project is expected to have a positive development impact in Kenya and Uganda by improving market channels for fisherfolk and smallholder farmers and reducing post-harvest losses.</p> <p>More specifically, the Project will reduce post-harvest losses by providing a cold-chain solution for the transport of fish and chicken to the point of sale, as well as storage at the buyer’s premise. The lack of cold chain storage is a key factor contributing to post-harvest food waste and limiting smallholder farmer earnings in Kenya and Uganda, which the Food Sustainability Index ranks 45th and 48th, respectively, on a list of 67 countries for food loss. The Project is expected to benefit women-owned/led fish suppliers, as well as downstream micro, small, and medium enterprise (MSME) customers, such as restaurants, retail fish sellers, and hotels.</p>
<b>Environment and Social Assessment</b>	<p><b>SCREENING:</b> The Project has been reviewed against DFC’s July 2020 Environmental and Social Policy Procedures (“ESPP”) and determined to be categorically eligible. Projects involving food productivity, distribution, and aggregation are screened as Category B projects under DFC’s environmental and social guidelines because impacts are site-specific and readily mitigated.</p> <p>In accordance with DFC’s Environmental and Social Policy and Procedures (ESPP), this Project has been classified as Special Consideration due to heightened risks of child labor associated with fish production in Uganda and Kenya.</p> <p><b>APPLICABLE STANDARDS:</b> DFC’s preliminary environmental and social due diligence indicates that the Project will have impacts that must be</p>

managed in a manner consistent with the following of the International Finance Corporation's (IFC) 2012 Performance Standards:

- P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts.
- P.S. 2: Labor and Working Conditions.
- P.S. 3: Resource Efficiency and Pollution Prevention.
- P.S. 4: Community Health, Safety, and Security.

KeepItCool plans to establish a new aggregation center in Jinja, Uganda, and a new distribution center in Western Kenya. The exact locations are yet to be determined, and KIC represents that it will likely have long-term leases for these sites. DFC will require all land acquisition or lease contracts to be at prevailing market prices and that no parcel of land shall be acquired that results in physical or economic displacement of people. A desk-review-based due diligence assessment indicates that significant adverse impacts with respect to land acquisition and resettlement, indigenous peoples, biodiversity, and cultural heritage are not anticipated; therefore, PS 5, 6, 7, and 8 are not triggered at this time.

In addition to the Performance Standards listed above, the following standards apply to the Project: IFC Environmental, Health, and Safety (EHS) General Guidelines for Food and Beverage Processing.

GHG Scope 1 and 2 emissions are estimated to be less than 1,000 tons of CO<sub>2e</sub> per year.

***Environmental and Social Risks and Mitigation Measures:*** Key environmental risks associated with the Project include Occupational health and safety, Ambient Air Quality and GHG emissions, Solid and hazardous materials management and disposal, Wastewater and Stormwater Management, and Vehicle Safety. The primary social issues associated with the Project include the need for adequate labor management for the Project workforce as well as management of labor risks in the fish supply chain.

The Project has in place elements of social management, including human resources policies, employment contracts, and a Safeguarding Policy. The Borrower has a sexual harassment policy and an Equal Employment Opportunity statement that explicitly addresses gender, sexual orientation, and gender identity. DFC will require the Borrower to formalize and document an external grievance procedure in alignment with IFC PS 1, which must be available and accessible to fisherfolk and other suppliers. DFC will also require the Borrower to strengthen its workplace grievance mechanism and ensure that contracted workers have access to a grievance mechanism. In addition, the Borrower will be required to strengthen policies and procedures on gender-based violence and harassment.

DFC will require KIC to develop, implement, and report on a supply chain management and monitoring system to address child labor risks. The system will include: a) supply chain mapping; b) a supplier code of conduct detailing

	<p>KIC's labor requirements; c) a procedure for monitoring suppliers' compliance with KIC's labor requirements; d) appropriate training for KIC staff; e) a procedure for remediating incidents of child labor if any are detected; and f) a plan detailing how labor requirements will be communicated to suppliers.</p> <p>The Borrower has a Standard Operating Procedure (SOP) for OHS procedures and an E&amp;S Policy covering aspects of KIC's operations such as preparation and processing of fish and meat and waste management. KIC has a vehicle safety policy guideline for its drivers and workers. The procedure shows the permitted number of hours of driving per day by a driver, driver responsibilities, safety policies, recruitments, insurance &amp; regulations compliance. Waste generated by the company through its operations is Palatable Organic Waste, Unpalatable Organic Waste, Inorganic Waste, Liquid Waste, and Electronic Waste. Scales from fish and fats screened from wastewater are treated and disposed of through a licensed waste handler while wastewater is disposed through the municipal main sewer line. The Borrower's Environmental Management System is appropriate for the risk and nature of its operations. The Project will be required to provide to DFC an HACCP Plan for food quality and safety.</p> <p>Under Special Consideration, the Project will be required to demonstrate compliance with specific requirements set forth in the loan agreement through the following measures: 1) labor compliance site auditing by a third-party with a focus on the supply chain; and 2) social compliance reporting, at least annually, that summarizes non-compliance issues, supply chain management, including any incidents of child labor, internal and external grievances, and E&amp;S trainings provided.</p> <p>DFC is supporting the Project through the African Small Business Catalyst (ASBC), a business accelerator for early growth-stage small and medium-sized enterprises. Due to capacity constraints and lack of experience complying with international E&amp;S standards, ASBC clients receive additional time and support to enable them to comply with DFC's E&amp;S requirements.</p>
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