

Public Information Summary

Host Country	Philippines
Name(s) of Borrower/Guaranteed Party(ies)	Lhoopa Singapore (Borrower) Lhoopa Inc. (Guarantors) Lhoopa Holdings Pte. Ltd. (Guarantors)
Project Description	The project will support the acquisition, renovation, and construction of approximately 6,000 affordable housing units for low-income salaried workers throughout the country.
Proposed DFC Loan/Guaranty	\$20,000,000 8-year tenor including 4-year grace period.
All-Source Funding Total	\$30,796,320
Policy Review	The Project is expected to have a positive development impact in the Philippines by increasing the availability of affordable housing. More specifically, the Project will rely on an innovative tech platform to identify and purchase damaged, undervalued, and foreclosed properties, renovate or builds new units, and sell homes to low-income, salaried workers that are eligible for mortgages through the Filipino government's affordable home financing program. In addition, the Project is expected to improve access to affordable housing for women and increase the supply of sustainable, EDGE-certified housing units.