Public Information Summary

Project Countries	Nigeria/Lower Middle Income Pakistan/Lower Middle Income Philippines/Lower Middle Income Ghana/Lower Middle Income Sierra Leone/Low Income Kenya/Lower Middle Income Tanzania/ Lower Middle Income Uganda/ Low Income India/ Lower Middle Income Rwanda/ Low Income Zambia/Lower Middle Income
Names of Borrowers	ASA International Holding and ASA International N.V.
Project Description	The proceeds of the Loan will be down streamed to the Borrowers' wholly-owned microfinance subsidiaries (the "*Subsidiaries")* for working capital, digital transformation and for the expansion of their loan portfolios in the Project Countries (the "*Project*").
Proposed DFC Loan	$15,000,000
All-Source Funding Total	$59,200,000
Policy Review	
Developmental Objectives	The Project is expected to have a positive development impact by providing debt financing to the Borrowers to on-lend to its network of Subsidiaries to expand portfolios and provide financial services to primarily low-income women entrepreneurs in the Project Countries. Globally, over one billion women lack access to basic financial services. Women are more often unbanked compared to their male counterparts and the gender financing gap is most pronounced in Sub-Saharan Africa. The Borrowers will downstream loans via their Subsidiaries to over one million low-income women entrepreneurs.
Environment and Social Assessment	The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures manual ("ESPP") and has been determined to be categorically eligible. DFC direct loans to financial intermediaries for microfinance lending are screened as a Category C for environmental and social assessment. These downstream loans are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream loans have been pre-screened as Category C and further review and consent is not required for these loans. To ensure that the Borrowers' loans are consistent with the DFC's statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental

	and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards. Under the DFC’s ESPP, the Borrowers are required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support to make loans to MSMEs, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. The Borrower has an Environmental and Social Risk Policy, grievance mechanisms, and human resources policies commensurate with its investment strategy but will require some strengthening regarding its environmental and social risk management policies regarding child and forced labor risk analysis to meet the DFC’s 2020 Environmental Policy and Procedures.