

## Annex B – Public Information Summary

<b>Host Country(ies)</b>	Kenya, Lower Middle Income (LMIC); Ghana (LMIC); Morocco (LMIC); Nigeria (LMIC)
<b>Name of Issuer</b>	Cassava Technologies Limited (“Cassava” or the “Company”), a Jersey holding company
<b>Project Description</b>	The Company is an information and communications technology platform in Africa. The Company specializes in developing digital infrastructure and services, with its primary operations in fiber networks, data centers, and cloud and cybersecurity solutions.
<b>Proposed DFC Investment</b>	Up to \$50 million
<b>All-Source Funding Total</b>	Up to \$90 million
<b>Policy Review<sup>1</sup></b>	
<b>Developmental Objectives</b>	<p>Africa is undergoing a rapid digital transformation as more businesses and households connect to the internet, mobile data consumption increases, and businesses in every sector adopt digital services such as mobile payments. Meeting this new demand requires a major scale-up of digital infrastructure. The World Bank projects that Africa would need \$80 billion in capital expenditures and operating expenses related to digital infrastructure, including the construction of data centers, to support universal, high quality, and affordable broadband by 2030. In addition, data center expansion in Africa is limited by grid instability, as data facilities require constant and uninterrupted power. Data center developers are increasingly tasked with finding reliable and more environmentally friendly forms of power generation.</p> <p>In addressing these challenges, the Project is expected to have a positive development impact in Africa by increasing data center capacity in Kenya, Ghana, Morocco, and Nigeria. The Project is expected to support the construction of up to four data centers (at least one in each country) using a proprietary modular structure with a combined capacity of up to 20 MW of data storage. Construction of each data center is also expected to contribute to temporary and permanent job creation. While the Company’s existing data centers have been connected to the national grid in each country, it intends to transition to a consistent supply of renewable energy, with a target that its data centers will be net zero by 2030. Given the Project’s characteristics, it is categorized as Highly Impactful per DFC’s Impact Quotient (IQ).</p>
<b>Environment and Social Assessment</b>	<b>SCREENING:</b> This Project has been reviewed against DFC's 2020 Environmental and Social Policy Procedures ("ESPP") and has been determined to be categorically eligible. The Project is screened as a Category B because it has potential limited environmental and social risks and/or impacts, which are expected

<sup>1</sup> Confidential Commercial Information. Not to be shared outside of the U.S. Government.

to be generally site-specific and largely reversible, and readily mitigated by following international standards.

**APPLICABLE STANDARDS:**

Under DFC's ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance. DFC's environmental due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following International Finance Corporation's (IFC) 2012 Performance Standards (PS):

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Pollution Prevention and Abatement; and
- PS 4: Community Health, Safety and Security.

A desk-review based due diligence assessment indicates that the data centers will be located in urban or industrial areas, and significant adverse impacts related to land acquisition, biodiversity, indigenous peoples, and cultural heritage are not anticipated. Therefore, PS 5, 6, 7, and 8 are not triggered at this time.

**Environmental and Social Risks and Mitigation:**

The primary environmental and social concerns related to this Project include: i) adequacy of environmental and social management system (ESMS) to align with DFC's ESPP and exclusion list; ii) contractor management, including all aspects of IFC Performance Standard 2; and iii) appropriated scope of the ESMS to Ghana and Morocco.

As part of the visits to monitor an existing DFC-supported \$300 million debt facility with Africa Data Centres that took place in February 2024, DFC visited ADC data centres in Kenya and South Africa. During the site visit, DFC was able to review ADC's ESMS, assess its implementation at each data centre, and meet with representatives of the group, regional and operating company teams. DFC determined based on the site visit that ADC has a mature and robust ESMS aligned with international standards and the organizational capacity in place to properly implement its ESMS.

The Project will be required to update its ESMS to align with DFC's ESPP and exclusion list and appropriately scope of the ESMS to Ghana and Morocco, as well as enhance its contractor management system.

GHG emissions for the Project are estimated to be 49,500 tons CO<sub>2</sub>e/yr.