

Public Information Summary

Host Country(ies)	Jordan and Lebanon
Name of Borrower	Near East Foundation UK
Project Description	The Refugee Livelihoods Development Impact Bond will finance a training and grant program for vulnerable refugee populations and host communities in Jordan and Lebanon, primarily women and youth, to start micro-enterprises.
Proposed DFC Loan	Up to \$10 million (5-year tenor)
All-Source Funding Total	\$16.875 million
Policy Review	
Developmental Objectives	<p>The Project is expected to have a highly developmental impact through its core impacts of provisions of good and services to low-income and women clients and through its technical assistance program. Lebanon has just over 910,000 refugees and Jordan has more than 655,000, with nearly 80% of the refugee population in each country living below the poverty line. The Borrower seeks to assist refugee populations and improve their economic conditions by helping them launch microenterprises as a sustainable source of household income. The Borrower will assist refugee owned microenterprises with grant funding averaging \$850 per recipient. The Borrower establishes information and support hubs, which are tailored to developing skills vulnerable woman and refugees need to develop financial literacy, savings habits, and skills necessary to launch and manage their income generating activities.</p>
Environment and Social Assessment	<p>The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving investments in microfinance are screened as Category C projects under DFC’s environmental and social guidelines. Environmental, health, safety, and social impacts are minimal. In order to ensure that the Borrower’s investments are consistent with DFC’s statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>The primary environmental and social issue associated with the Project is the need for a strong Environmental and Social Management System to ensure that downstream investments are developed in accordance with DFCs Environmental and Social Policies and Procedures (“ESPP”) Under DFC’s ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desktop due diligence assessment indicates that because the Project involves an investment in a financial intermediary, significant adverse</p>

	<p>impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Borrower has multiple policies and procedures that when taken as a whole, make up their ESMS. The Borrower conducts and utilizes comprehensive market assessments which aim to identify vulnerable economy contexts where refugee livelihood support is most critical. The Borrower will also utilize impact measurement models to reduce risk post-disbursement. Internally, the Borrower represents Human Resources Policies that adhere to international best practices. The Borrower will be required to update and strengthen aspects of its various policies and procedures in order to meet the expectations within the DFC's ESPP.</p>
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