

Public Information Summary

Host Country	India
Name of Borrower	Banyan Sustainable Waste Management Private Limited
Project Description	Banyan Nation recycles plastic waste into near-virgin quality plastic granules and sells them to major fast-moving consumer goods brands in India. The DFC loan will help increase the aggregate recycling capacity of the Company from 15,000 to 51,000 tons per annum.
Proposed DFC Loan/Guaranty	\$9 million Direct Loan with a 6-year tenor
All-Source Funding Total	\$29 million
Policy Review	
Developmental Objectives	The Project is expected to have a highly developmental impact by supporting the expansion of a plastics recycling company with a new facility to diversify material waste processing. The construction and operation of the recycling facility is expected to both strengthen the supply chain for recycled materials and support income growth in India. The Project is additionally expected to benefit Indian MSMEs, which are some of the main suppliers of plastics waste.
Environment and Social Assessment	The Project has been reviewed against DFC's environmental and social policies and determined to be categorically eligible. The Project has been screened as Category B because it involves the expansion of manufacturing operations which have the potential to result in limited environmental and social (E&S) impacts that can be mitigated to acceptable levels by adopting good E&S management practices. Key issues of concern include the need for: (a) strong and effective environmental and social management systems; (b) proper management of small quantities of specialty chemicals used in the manufacturing process; (c) safety in the workplace; (d) proper labor management; and (e) proper management of contractors and supply chain.