

Public Information Summary

Host Country(ies)	Uganda (LIC)
Name(s) of Borrower(s)/Guaranteed Party(ies)	clinicPesa Limited
Project Description	clinicPesa is a health fintech supporting under-served clients and offering medical supply chain solutions to local clinics in Uganda. This is an ASBC transaction.
Proposed DFC Loan/Guaranty	\$500,000 DFC USD-equivalent Principal & Interest Synthetic Local Currency Loan (SLCL) in UGX, senior/unsecured
All-Source Funding Total	\$500,000 USD (grant/TA resources from USADF, USAID, DFC Ignite TA Facility, and other providers TBD)
Policy Review	
U.S. Economic Impact	This Project is expected to have a neutral impact on the U.S. economy. There is no U.S. procurement associated with DFC involvement in this transaction. In addition, there is no potential for a negative impact on U.S. employment, as this Project involves the provision of healthcare insurance financing to low-income customers and wholesale supplier services to healthcare facilities in Uganda.
Developmental Objectives	<p>The Project is expected to have a positive development impact in Uganda by working to close the healthcare access gap for uninsured Ugandans, a group which represents over 95% of the population. Specifically, women are expected to benefit from the Project through the clinicPesa Mama product offering, which is a bespoke health savings and care plan for expecting mothers and will be expanded into rural regions as a result of DFC's support. Additionally, the growth of the clinicPesa Restock program is expected to increase the resilience of SME healthcare facilities by reducing their heavy reliance on stock credit and providing technical assistance to support business development and formalization to a significant proportion of clinics in the network.</p> <p>The Project Company plans to expand into rural districts including Masaka, Kabale, Fortportal, Hoima, and Mbarara. The target districts were selected through a rapid feasibility survey which established the potential local demand for health savings and financing products.</p> <p>The signature clinicPesa health savings product is built on a mobile money backbone which is already heavily used in Uganda, ensuring ease of uptake for new clients. The clinicPesa platform combines small</p>

	<p>incremental savings with planning tools to predict healthcare expenses and ensure that the user has sufficient funds to cover these expenses.</p> <p>Through the Restock program, the Project Company will support SME healthcare facilities in its network to move away from heavy reliance on stock credit to meet medical supply needs. Restock enables participating facilities to restock medical supplies and pharmaceuticals directly from distributors, cutting out middlemen who significantly raise the cost of resupply. Participants have the option to pay up front, on credit provided by the Project Company at competitive rates, or to utilize a buy-now-pay-later option.</p> <p>The Project Company will build the capacity of women-owned and led healthcare facilities, primarily independently owned clinics and pharmacies, through the scaling of Restock⁶ and associated business transformation support, which includes business formalization, financial literacy and business management training, pharmaceutical supply access, and business lines of credit for stock and working capital.</p> <p>The Project Company will increase its capacity to reach expecting mothers through the development of Village Health Teams including midwives, market sensitization, and operating medical camps in support of the clinicPesa Mama⁷ product which is expected to move from pilot to operation through the Project.</p> <p>The Project Company will conduct a needs assessment on gaps, skills, and knowledge for 1,500 clinics joining the network to design targeted technical assistance programs for each clinic/owner.</p>
Environment and Social Assessment	<p>The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures ("ESPP") and has been determined to be categorically eligible. DFC loans to financial institutions and technology providers for the expansion of digital financial services, financing, and on-lending to small and medium-enterprises ("SME") and individual consumers are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.</p> <p>To ensure that the Borrower's financial services and lending offerings are consistent with the DFC's statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this</p>

	<p>transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-based due diligence assessment indicates that because the Project will use DFC support for expanding digital banking services, and financial on-lending to both individuals and SME’s for providing increased access to healthcare services in Uganda, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Borrower does utilize private security and therefore, relevant aspects of IFC PS 4, Community Health, Safety, and Security are triggered.</p> <p>The Borrower has an environmental and social policy as described in IFC PS 1, grievance mechanisms, and human resources policies generally commensurate with its investment strategy. However, in alignment with DFC’s 2020 Environmental Policy and Procedures, the Borrower will be required to update their environmental and social policy to include both a process to manage and assess risks of onlending within the healthcare sector and develop a methodology to consider greenhouse gas emissions. The Borrower will also be required to update its human resources and equal opportunity policy to include non-discrimination as described in IFC PS 2 and provide evidence of appropriate security personnel training aligned with IFC PS 4.</p>
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