## **Annex B – Public Information Summary**

Host Country	Kenya, Uganda, and Cote D'Ivoire
Name of Borrower	Savant Group Ltd
Project Description	Working capital and expansion costs for SunCulture's operations in Kenya, Uganda, and Cote D'Ivoire. The DFC loan will support the company's continued growth and scale of sale, distribution and after service support of solar irrigation pumps to African small holder farmers (the " <b>Project</b> ").
Proposed DFC Loan	\$10 million senior loan with a seven (7) year tenor and 24-month grace period.
All-Source Funding Total	SunCulture is looking to raise a total of US\$30 million in equity and debt to fund (i) working capital for the purchase of inventory and financing of receivables); (ii) capital expenditures to fund research and design to bring down the cost of production and increased product offerings of solar irrigation systems; and (iii) increased costs of product purchases and selling expenses for the expansion into the newer markets of Uganda and Cote d'Ivoire
Policy Review <sup>1</sup>	
Developmental Objectives	Clearance completed.
Environment and Social Assessment	Clearance completed.

<sup>&</sup>lt;sup>1</sup> If a clearance is not complete at the time that a report is circulated to a particular approver or approver group, simply state "Clearance is in process." Please ensure, however, that the section is updated with the ODP language prior to posting of the public information summary on DFC's external website.