

**INFORMATION SUMMARY FOR THE PUBLIC**  
**Scaling Enterprise Loan Guaranty Facility**

Host Country(ies):	Global, any OPIC eligible country (“Eligible Countries”).
Name of Partner Financial Institution:	Citibank, N.A. or an eligible affiliate thereof (“Citi”).
Project Description:	Scaling Enterprise Loan Guaranty Facility (“Scaling Enterprise LGF”) will primarily provide local currency, term and revolving credit facilities to (i) impact sector borrowers that meet at least two of the following three characteristics: (a) have fewer than 300 employees, (b) record in their financial statements total assets of \$15 million or less, or (c) record in their financial statements sales of \$15 million or less (“Eligible Sector Businesses”); (ii) microfinance institutions (“MFIs”); and (iii) financial intermediaries that on-lend exclusively to small and medium enterprises (“Financial Intermediaries”), principally located in low income countries, and that are in earlier stages in their development (“Eligible Borrowers”).
Proposed OPIC Loan:	8 Year Investment Guaranty of \$99,990,000.
Total Project Costs:	The aggregate amount of the guaranty in Loan principal and accrued interest under the Agreement will be capped at \$90 million, or 90%, with an additional 11.1% foreign currency appreciation coverage on each Loan. OPIC’s guaranty will be denominated in U.S. Dollars.
U.S. Sponsor:	Citibank, N.A., a subsidiary of Citigroup, Inc. (“Citigroup”).
Foreign Sponsor:	Not Applicable.
<b>Policy Review</b>	
U.S. Economic Impact:	Loans to Eligible Borrowers will be analyzed for their potential U.S. economic impacts prior to OPIC consent.
Developmental Effects:	This Project is expected to have a positive developmental impact in emerging markets, particularly low income countries. The Scaling Enterprise LGF is designed to address the capital needs of Eligible Sector Businesses operating in impact sectors such as sustainable agriculture, water and sanitation, middle- and low-income housing, education, and renewable energy, MFIs and Financial Intermediaries through local currency, term and revolving credit financing. The Scaling Enterprise LGF aims to attract additional private capital by demonstrating successful funding to growing businesses in impact sectors. The Scaling Enterprise LGF is expected to support many women-owned businesses, smallholder farmers and low income borrowers. Loans to Eligible Borrowers will be analyzed for their potential developmental impacts prior to OPIC consent.

<p>Environment:</p>	<p>The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Establishment of risk-sharing facilities is screened as a Category D project for the purpose of environmental and social assessment. In accordance with OPIC’s Environmental and Social Policy Statement (“ESPS”) each downstream loan that has not been precleared will be screened and subject to the full scope of OPIC’s environment and social assessment process, including public disclosure of the borrower’s environmental and social impact assessment for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream borrowers.</p> <p>As one of the original banks that adhere to the Equator Principles, Citi has in place a strong environmental and social management system.</p> <p>Citi will require that all borrowers under this Agreement develop a grievance mechanism. With respect to complaints logged with Citi regarding projects financed by the bank, complaints are directed to the ESRM staff, the Office of Sustainability or the CEO of the bank, depending on the nature of the complaint. Stakeholders may also use Citi’s more conventional customer service lines (consumer banking complaint lines) to notify Citi of issues and concerns regarding borrowers’ performance.</p>
<p>Worker Rights:</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to Eligible Sector Businesses, MFIs, and Financial Intermediaries will be restricted with respect to their borrowers' operations, including the employment of minors and other applicable labor laws. All other OPIC-supported downstream investments under the Scaling Enterprise LGF will require prior review and consent from OPIC.</p> <p>The Project will also be required to operate in a manner consistent with the requirements of the IFC’s Performance Standard 2 on Labor and Working Conditions including downstream documentation between the borrower and works engaged in the project.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for this project on September 15, 2015.</p>