

Public Information Summary

Host Countries	Tanzania, Burundi
Name of Borrower	CRDB Bank Plc.
Project Description	SME on-lending facility in Tanzania and Burundi with a carve out for women-owned/-led SME loans.
Proposed DFC Loan	\$300,000,000
All-Source Funding Total	\$375,000,000
Policy Review	
Developmental Objectives	An up to \$300 million loan to support CRDB Bank PLC's lending to SMEs in Tanzania and Burundi. Up to \$350 million is expected to serve SMEs in Tanzania, and the remaining \$25 million will serve SMEs in Burundi. Within the \$350 million allocated to Tanzania, DFC expects to allocate up to \$60 million to women-owned and -led enterprises.
Environment and Social Assessment	<p>The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures manual ("ESPP") and has been determined to be categorically eligible. DFC direct investments to banks for the expansion of lending to small, and medium enterprises ("SME") are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Bank's investments are consistent with the DFC's statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy ("ESP") that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC's ESPP, the Bank is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support for the expansion of its on-lending to SMEs in Tanzania, significant adverse</p>

	<p>impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Bank does utilize private security and therefore, relevant aspects of PS4, Community Health, Safety, and Security are triggered.</p>
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