

## Public Information Summary Iungo Capital

<b>Host Country(ies)</b>	Africa Regional
<b>Name of Borrower</b>	Iungo Capital B.V.
<b>Project Description</b>	Iungo Capital B.V. will use the DFC loan proceeds to make downstream investments in small and medium enterprises in East Africa.
<b>Proposed DFC Loan</b>	\$4,000,000
<b>All-Source Funding Total</b>	\$5,812,759
<b>Policy Review</b>	
<b>Developmental Objectives</b>	<p>This Project is expected to have a highly developmental impact by expanding the availability of growth capital to small- and medium-sized enterprises in Uganda, Kenya and Rwanda. The SME Finance Forum, estimates the formal financing gap in the Project countries is over \$25.4 billion. This Project will expand Iungo Capital B.V.'s ability to offer debt and equity financing to SMEs and will provide technical assistance to help these companies manage their debt. Deployment of proceeds of the Project will include a dedicated effort to lend to women. According to the World Bank Findex, on average in the Project countries only about 9% of women borrowed from a bank to start, operate, or expand a business.</p>
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against DFC's Environmental and Social Policy and Procedures ("ESPP") and has been determined to be categorically eligible. Loans to financial institutions for SME lending are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.</p> <p>To ensure that the Iungo Capital B.V.'s investments in SME lending are consistent with DFC's statutory and policy requirements, the DFC loan made to Iungo Capital B.V. will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Management System ("ESMS") that meets the 2012 IFC Performance Standards. Under the ESPP, Iungo Capital B.V. is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2.</p>

	<p>Iungo Capital B.V. has developed and implemented various policies and procedures that assist it to identify and assess environmental, social, and labor risks associated with its investment strategies. Iungo Capital B.V. has a process to review applications for financial and basic environmental and social risks as it relates to SME lending, restricted activity list, human resources policies and procedures, internal and external grievance mechanisms.</p>
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