

Public Information Summary

Host Country(ies):	India
Name of Borrower(s):	Be Well Hospitals Pvt Ltd. (the "Borrower")
Project Description:	The proceeds of the OPIC Loan will be used for the renovations and remodeling of five hospitals that are part of the Borrower's hospital network in India.
Proposed OPIC Loan:	\$4,615,000
Total Project Costs:	\$12,374,035
U.S. Sponsor:	Omidyar Network Fund, Inc., a 501(c)(3) entity incorporated in the State of Delaware, Soros Economic Development Fund, a 501(c)(3) entity incorporated in the State of Delaware, and Alphabet Inc., a Delaware corporation.
Foreign Sponsor:	Aspada Investment Company, a Mauritius company, and Dr CJ Vetrieval and Mr. C Lakshmanan, citizens of India.
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement and therefore the Project is expected to have a neutral impact on U.S. employment. The Project is not expected to have an impact on the U.S. balance of trade.
Developmental Effects:	The Project will have a highly developmental impact in India by improving the quality of healthcare infrastructure and secondary care services in rural regions of the country. The Project will finance the renovation and upgrade of five existing operational hospitals that will be added to the Borrower's hospital network. These hospitals will provide a wider range of secondary healthcare services than previously available, including in-patient and out-patient treatments, with a special focus on providing quality emergency, trauma, and intensive care in regions where access to such upgraded facilities is limited. The Project serves low and middle income private health consumers, 50% of whom earn less than \$6 a day. The Project hospitals will be located in and around Chennai and other Tier II cities (50,000 to 99,000 people) in southern India. The Project also anticipates hiring most of the employees from the acquired hospitals and providing them with additional training. The Project aligns with U.N. Sustainable Development Goal 3 (Good Health & Well-Being).
Environment:	SCREENING: The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Renovation and upgrading of healthcare facilities are

screened as Category B projects under OPIC's environmental and social guidelines because impacts are site specific and readily mitigated. The primary environmental and social concerns related to this Project are: overall environmental and social management of multiple healthcare facilities, including tracking and maintaining up-to-date licenses and permits and monitoring environmental and social aspects at the various facilities; the management and disposal of medical waste; and the assurance that appropriate health and safety measures have been instituted for employees. Additionally, OPIC considers issues related to quality of care in evaluating healthcare facilities to ensure the facility contributes to improved public health in the host country.

Applicable Standards: OPIC's environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following International Finance Corporation (IFC) Performance Standards:

P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts;

P.S. 2: Labor and Working Conditions;

P.S. 3: Resource Efficiency and Pollution Prevention; and

P.S. 4: Community Health, Safety and Security.

In addition, the following World Bank Group (WBG) Environmental, Health and Safety (EHS) Guidelines are applicable to this Project:

i) The WBG EHS Guidelines for Health Care Facilities (April 30, 2007); and

ii) The WBG General EHS Guidelines (April 30, 2007).

Environmental and Social Risks and Mitigation: The Project involves the renovation and upgrading of five existing and operational hospitals (30-50 beds) and does not involve the construction of new hospitals. With respect to managing contractors for building renovations and upgrades, the Borrower does not have a formalized environmental and social policy or management system. OPIC will require that one be developed and submitted to OPIC for review and approval. With respect to hospital operations, the Borrower represents that all Be Well-branded hospitals will be pursuing National Accreditation Board for Hospitals and Healthcare Providers (NABH). NABH is approved by the International Society for Quality in Health Care, the international body which grants approval to Accreditation Bodies in the area of healthcare as mark of equivalence of accreditation program of member countries, and is JCI equivalent. OPIC will require that the Borrower submit to OPIC an Annual Environmental and Social report documenting compliance of the Project with the Environmental and Social Requirements and providing details on waste management including details on the

	storage, treatment, and disposal of pathogenic wastes, wastewater treatment, training provided to employees, and status of NABH accreditation.
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Social Assessment:	<p>The Project will be required to operate in a manner consistent with the IFC's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC's statutorily required language will be supplemented with provisions concerning minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project involves the acquisition, renovation and upgrade of five hospitals in peri-urban and rural cities in southern India. The Borrower currently operates eight hospitals and, in addition to a range of secondary healthcare services such as out-patient and in-patient treatments, the Borrower aims to provide quality emergency, trauma and intensive care in regions where access to such facilities are limited. The Project will not involve any new construction or acquisition of land and as a result, significant adverse impacts to local communities are not anticipated.</p> <p>The Project will have in place an external grievance mechanism and will be required to develop an information dissemination program to guide external communication. The Project has in place a human resources (HR) management system and will be required to ensure that any contractors and contracted workers are employed in compliance with labor laws and the HR policies.</p> <p>This review covers the commensurate human rights risks associated with the healthcare sector in India.</p>
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