Annex B – Public Information Summary

Host Country	India
Name of Borrower	Mufin Green Finance Limited (the "Borrower")
Project Description	The proceeds of the DFC loan will be used to finance downstream loans and financial leases to individuals and micro, small and medium-sized enterprises ("MSMEs") for the purchase of electric vehicles and related electric vehicle charging infrastructure in India (the "Project").
Proposed DFC Loan	10-year, $18M Direct Loan
All-Source Funding Total	$24.5M
Policy Review	
Developmental Objectives	Electric vehicles ("EVs") represented 5% of India's vehicle sales in 2023 and are projected to grow, yet India's commercial banks have been hesitant to support EV lending based on limited information, uncertain residual EV values, and the lack of borrower credit history. Additionally, MSMEs are estimated to face a financing gap of $230 billion, and financing for EV transportation is expected to increase income-earning opportunities for MSME drivers. The Project is expected to have a positive development impact in India by providing loans to help MSMEs purchase electric vehicles EVs for commercial and income-generating purposes. The Project is expected to increase the number of MSMEs receiving EV financing for two-wheeled, three-wheeled, and four-wheeled vehicles with an emphasis on serving low-income clients in underserved areas. It is also expected to contribute to India's climate mitigation efforts. Given the Project characteristics, the Project is categorized as Exceptionally Impactful per DFC's Impact Quotient ("IQ").
Environment and Social Assessment	The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures manual ("ESPP") and has been determined to be categorically eligible. DFC direct loans to Financial Institutions for the expansion of electric vehicle financing sector are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those investments have been pre-screened as low risk and further review and consent is not required for these investments. To ensure that the Borrower's investments are consistent with the DFC's statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental

	and social issues identified in this transaction relate to the need for an Environmental and Social Policy ("ESP") that meets the 2012 IFC Performance Standards. Under the DFC's ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support for the expansion of electric vehicle financing sector in India, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. The Borrower will be obligated to provide an updated ESMS which includes incorporate of the DFCs exclusion list, a methodology to consider its GHG emissions, and an updated internal grievance mechanism that includes an anonymous pathway. These updates will be required as a condition of receipt of DFC support.