

**Public Information Summary**  
Kasha Global, Inc.

<b>Host Country(ies)</b>	Rwanda and Kenya
<b>Name(s) of Borrower(s)/Guaranteed Party(ies)</b>	Kasha Global, Inc.
<b>Project Description</b>	Kasha Global, Inc. (the “Company”), is an e-commerce company which sells personal care, health, and beauty products to women in Rwanda and Kenya. The Company also provides customer insight reports to businesses, non-profit organizations and government agencies.
<b>Proposed DFC Equity Commitment</b>	\$1.0 million
<b>All-Source Funding Total</b>	\$3.5 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	<p>The Project is expected to have a highly developmental impact on the economies of Rwanda and Kenya primarily through its three core development impacts: provisions of healthcare and beauty products and services to women, formal job creation, and the Project Company’s innovation ecommerce business to consumer model.</p> <p>There is a strong social stigma associated with the purchase and use of women healthcare and sanitation products in East Africa. Access to sanitation products to manage or contain menstrual flow pose a substantial hurdle for many women, preventing them from attending school and fully participating in the economy. For example, in Kenya, lack of sanitary pads forces nearly one million students to be absent from school each year. Kasha’s mission is twofold: to ensure all women living in emerging markets have access to health and hygiene products, and to transform the personal care and health system supply chain. Kasha directly sells products to low-income and middle-income customers in rural and urban locations via its online and Unstructured Supplemental Service Data (“USSD”) platform, which is optimized for low resource settings. In Kenya and Rwanda over 37% of the population lives at or below the national poverty line. The Project Company’s online and USSD platform allows for women of all socio-economic backgrounds to circumvent any social stigma by shopping discreetly for high quality healthcare and beauty products. Furthermore, the Project is expected to have a substantial developmental impact by creating formal sector jobs. In Kenya, the informal economy accounts for over 80% of employment, and in Rwanda, the informal economy accounts for 68% of employment.</p>

	<p>Informal employment often leaves workers in poor working conditions, outside of social safety nets and government regulations. The Project expects to create over a 350 formal jobs of which 90% will be filled by women.</p>
<p><b>Environment and Social Assessment</b></p>	<p><b>SCREENING:</b> The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. Loans to e-commerce distribution companies are screened as Category B projects under DFC’s environmental guidelines because projects are likely to have limited adverse environmental and/or social impacts, generally site-specific, largely reversible and readily addressed through mitigation measures. Environmental and social issues associated with the Project include the need for a robust environmental and social management system to manage potential environmental and social risks from occupational health and safety measures and possible extreme weather events.</p> <p><b>APPLICABLE STANDARDS:</b> Under DFC’s Environmental and Social Policies, the Borrower is required to comply with applicable national laws and regulations related to environmental and social performance. DFC’s environmental and social due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p> <ul style="list-style-type: none"> <li>P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts;</li> <li>P.S. 2: Labor and Working Conditions;</li> <li>P.S. 3: Resource Efficiency and Pollution Prevention; and</li> <li>P.S. 4: Community Health, Safety, and Security.</li> </ul> <p>Additionally, the Project will be required to meet applicable provisions of the IFC’s April 30, 2007 Environmental Health and Safety (EHS) General Guidelines.</p> <p>DFC’s statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including any contracted workers.</p> <p><b>KEY ENVIRONMENTAL &amp; SOCIAL ISSUES AND MITIGATION:</b></p>

	<p>Kasha currently has no Environmental and Social Policy or Environmental and Social Management System in place. Co-investors Swedfund and Finnfund also identified this gap in their due diligence. Kasha will be required to have an ESMS that includes identification of risks and impacts; results assessment; roles, responsibilities and competence for oversight and implementation, internal training plans; emergency planning; monitoring and reporting; stakeholder engagement plan; and supply chain management for social/labor risks. In addition, they are required to the role of the Environment, Occupational, Health, and Safety (EOHS) Manager with a person that is familiar with interpreting, applying, and implementing the IFC Performance Standards. Swedfund will work with Kasha to fill this role and expects this person will be based at the headquarters in Kenya. It is expected this person will be aligned with operational and human resources processes, and this person will work regionally across all departments and ensure Kasha has appropriate policies and trainings to support the policies. Kasha will also be required to document and communicate its external grievance mechanism, and either develop or extend its internal grievance mechanism to its contracted sales workers.</p>
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