

Public Information Summary

Host Country(ies)	Kenya
Name(s) of Borrower(s)/Guaranteed Party(ies)	Sidian Bank Limited
Project Description	50% loan portfolio guaranty to increase lending to SMEs in Kenya’s healthcare sector.
Proposed DFC Loan/Guaranty	USD 4,000,000
All-Source Funding Total	USD 8,000,000
Policy Review	
Developmental Objectives	<p>This Project is expected to have a highly developmental impact with loans to support SME clients in Kenya. These loans will lend to borrowers in Kenya’s health sector, with at least 70% of the total lending allocated to SMEs providing maternal and child health care goods and services across a range of operations in the healthcare sector. The Project will partner with Technical Assistance provided by USAID and supports Development Objective (DO) 1 (Key systems such as health, governance, and markets improved) and DO2 (Resilience of vulnerable populations and environments improved) of USAID/Kenya’s Country Development Cooperation Strategy 2020-2025.</p>
Environment and Social Assessment	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC loan portfolio guaranties for the expansion of lending to micro, small, and medium enterprises are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Guaranteed Party’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an ESMS that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”)</p>

	<p>1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support for the expansion of lending to micro, small, and medium enterprises (“MSMEs”) in Kenya in the healthcare sector, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p>
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