## Public Information Summary The Urban Resilience Fund B S.L.P.

Name of Fund	The Urban Resilience Fund B S.L.P
Host Country(ies)	Côte d'Ivoire (LMIC), Egypt (LMIC), Ethiopia (LIC), Ghana (LMIC), Jordan (UMIC), Kenya (LMIC), Mauritania (LMIC), Morocco (LMIC), Senegal (LMIC), South Africa (UMIC)
Project Description	The fund will develop and invest in essential infrastructure that addresses the critical needs of growing urban areas in Africa and the Middle East.
Proposed DFC Loan	Lesser of USD equivalent of €70 million or 20% of the total fund size
Target Fund Size	€350 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact on urban areas of Africa and the Middle East, through its investments in resilient infrastructure. The Fund will focus on Africa, where the region's rural youthful populations have migrated <i>en masse</i> to urban areas, overwhelming existing infrastructure and leaving populations uncovered by essential services. There is an emerging consensus that a dearth of infrastructure is stunting SSA's economic growth, as the region cannot fully realize the potential economic windfalls of its favorable demographics. Lack of financing is slowing the development of infrastructure in SSA, with current investment levels averaging 3.5% of GDP far below other emerging markets. Cities targeted by the Fund in Africa and the Middle East will confront numerous challenges stemming from climate change such as increasing temperatures, greater occurrence of floods and droughts, and rising sea levels. The Fund will invest in much needed resilient infrastructure helping mitigate the negative impact of climate change and providing underserved communities with access to essential infrastructure such as water management systems, energy, and transportation.
Environment and Social Assessment	The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social impact assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments involving environmentally or socially sensitive projects will be screened at and subject to DFC's environmental and social assessment process, including public disclosure of Environmental and Social Impact Assessments for Category A projects, conditionality, and monitoring as may be warranted by the nature and scope of the investments.  The Fund has an Environmental and Social Management System which is consistent with the requirements of the International Finance

Corporation's Performance Standard 1 and is expected to ensure that
the environmental and social performance of its Portfolio Companies
is at an acceptable level.