

Public Information Summary

Host Country:	India
Name of Borrower:	Greater Pacific Capital Partners II, L.P.
Sponsor:	Greater Pacific Capital (GP) II Ltd.
Project Description:	Greater Pacific Capital Partners II, L.P intends to provide growth capital to medium-sized companies in India that operate primarily in one of the following sectors: (i) healthcare (ii) technology, and (iii) services.
Total Fund Capitalization:	\$700 million
Proposed OPIC Loan:	OPIC investment guaranty of up to \$125 million
Term of OPIC Loan:	10 years
Selection Process:	<p>In the Fall of 2016, OPIC announced a Call for Proposals that operates on a rolling basis (the “Quarterly Call”). The purpose of the Quarterly Call is to identify, select and finance suitable investment funds to facilitate the investment of risk capital into companies or projects within OPIC-eligible countries to support development of new businesses, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its current policy priorities as well as its asset allocation and portfolio strategy.</p> <p>OPIC’s Evaluation Committee selected the Fund from among 37 respondents to Cohort 1 of the Quarterly Call. The selection of the Fund was done with the assistance of independent investment consultants Meketa Investments Group and Torrey Cove Capital Partners.</p>
Policy Review	
U.S. Economic Impact:	This concerns the establishment of the overall Fund. Therefore, there is no potential for an adverse impact on the U.S. economy. Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
Developmental Effects:	This Fund is expected to have a positive developmental impact in India by making investments that further financial inclusion, healthcare inclusion, clean energy and power. With a population of 1.3 billion, and an economy that has grown by an average of

	<p>over seven percent a year since 2010, the Indian market has great potential. However, India faces the challenge of the “missing middle”, the lack of a middle-income population that can afford the goods and services typically enjoyed by middle class residents of other countries. In India, an estimated 97% of the population lives on less than \$10 per day, the national definition of low-income. With only three percent of the country in the middle class, investments targeting companies that provide services to low-income Indians will help address this development challenge.</p>
<p>Environment:</p>	<p>Loans to financial intermediaries are screened as a Category D activity for the purposes of environmental assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened at and subject to the full scope of OPIC’s environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The primary environmental and social issues associated with the Project include the need for a robust Social and Environmental Management System (SEMS) to ensure that projects are developed in accordance with IFC’s Performance Standards and General Environmental, Health and Safety Guidelines. The Fund has developed Environmental and Social Policies and Procedures which serve as the Fund’s Social and Environmental Management System (SEMS) and these are consistent with the IFC’s Performance Standards.</p>
<p>Social Assessment:</p>	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws. OPIC’s statutorily required language will be supplemented with provisions concerning non-discrimination. Standard and supplemental contract language will be applied to all workers of the Project.</p> <p>The Fund has developed an Environmental and Social Management System that addresses the social and labor risk of potential investments. The Fund will be required to enhance its Public Grievance Mechanism to receive and facilitate resolution</p>

of stakeholders concerns and grievances about the Project's environmental and social performance. The Fund will submit relevant information regarding the identification of social risks and impacts relating to each investment to OPIC for review.

This review covers the commensurate human rights risks associated Fund-level operations in Asia.