

**Public Information Summary  
Asirvad Microfinance Limited**

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| <b>Host Country:</b>                      | India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Name of Borrower:</b>                  | Asirvad Microfinance Limited (“Asirvad”)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Project Description:</b>               | The Project will support the expansion of Asirvad’s microfinance portfolio, providing income-generating loans to low-income women in predominantly rural areas.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Proposed DFC Loan:</b>                 | \$14,625,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Total Project Cost:</b>                | \$15,450,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>U.S. Sponsor:</b>                      | WorldBusiness Capital Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Foreign Sponsor:</b>                   | Asirvad Microfinance Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>U.S. Economic Impact:</b>              | This Project is not expected to have any negative U.S. effects.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Developmental Objectives:</b>          | This Project is expected to have a highly developmental impact by expanding the availability of microfinance lending to women in India. The Project intends to help the Project Company increase its microfinance portfolio to over 3 million individuals, up from 2.1 million today. These clients are all women and mostly low-income and rural individuals, and this lending will help alleviate the \$9 billion finance gap for Indian microenterprises, and will also help to close the \$567 million finance gap facing Indian women microentrepreneurs. This Project aligns with the Government of India’s National Mission for Financial Inclusion and the RBI’s National Strategy for Financial Inclusion, which envision comprehensive financial inclusion for the nation's poor, underbanked and unbanked. |
| <b>Environment and Social Assessment:</b> | The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. Loans to financial institutions for the purposes of microfinance are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.                                                                                                                                                                                                                                |

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|  | <p>To ensure that the Borrower’s investments are consistent with the DFC’s statutory and policy requirements, the DFC-guaranteed loans made to the Borrower will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under DFC’s ESPS, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desktop due diligence assessment indicates that because the Project involves an loans for microfinance, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Borrower has an ESG Policy, exclusion list of activities and conditions that it will not support through its investment strategy, human resources policies, grievance mechanisms, risk management policies, and procedures for conducting physical due diligence of its borrowers that is commensurate to the risks for the Project.</p> |
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