

Public Information Summary

Host Country	Egypt
Nam of Borrower	Plantform Agribusiness SAE
Project Description	A \$7.5 million direct loan to fund factory expansion and equipment purchases.
Proposed DFC Funding	\$7.5 million, seven-year loan
All-Source Funding Total	\$11.25 million
Policy Review	
Project Description	<p>This Project consists of a \$7.5 million direct loan to Plantform Agribusiness (“Plantform”), which will fund factory expansion and equipment purchases to help grow the capacity of Plantform’s business operations (the “Project”). Plantform is a fully integrated Egyptian exporter of pickled, canned, and dehydrated vegetables sourcing from smallholder farmers, processing in its own facilities, and exporting to developed markets in the U.S. and Europe. Plantform works with smallholder farmers across Egypt to fill a growing demand for export-certified agricultural goods. The loan is expected to help Plantform double export output of its agriprocessing capacity.</p> <p>To concentrate on its core business of agriprocessing, in 2021 Plantform created a separate technology company called Mozare3, which focuses on supplying produce to Plantform, managing smallholder farmer engagements, and aggregation of the contract farming supply chain.</p>
Public Developmental Summary	<p>This Project is expected to have a highly developmental impact through a direct loan to support smallholder farmers across Egypt to fill a growing demand for export-certified agricultural goods. This direct loan, which will fund factory expansion and equipment purchase, is expected to help grow the capacity of Plantform’s business operations and fuel the growth of sales. In addition, the loan is expected to help grow the number of direct employees and smallholder farmers.</p>