

Public Information Summary

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| Host Country | Ukraine |
| Names of Borrower | Ukrainian Catholic University of the Ukrainian Greek Catholic Church, RO (“UCU” or the “Borrower”). |
| Project Description | DFC will provide a 20-year loan in the amount of \$10.7 million to refinance an existing loan and to fund university campus expansion with additional classroom, dormitory, meeting, and office space (the “Project”). |
| Proposed DFC Loan: | \$10,681,700 |
| All-Source Funding Total | \$13,400,000 |
| Policy Review | |
| Developmental Objectives | The Project is expected to have a positive development impact on educational outcomes and economic opportunity for disadvantaged groups in Ukraine by supporting the expansion of a small Ukrainian university to better reach these groups through hybrid certificate programs. Through increasing the number of short-term hybrid courses, UCU will have impact on a much larger group of people, which can reach three to six times its existing student body over five years. In particular, UCU has a demonstrated record of success developing programs which support the unique needs of female students and effective professional development opportunities tailored to women. It has also previously benefited from DFC technical assistance in the development of an online learning platform and new support services focused on post-conflict recovery, which it can leverage to better meet the needs of new students. |

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| <p>Environment and Social Assessment</p> | <p>Screening: The Project has been reviewed against DFC’s 2020 Environmental and Social Policy and Procedures (“ESPP”) and has been determined to be categorically eligible. The Project was screened as a Category B under DFC’s ESPP because impacts are site specific and readily mitigated.</p> <p>Environmental and social issues associated with the Project include the need for appropriate occupational health and safety measures during construction, maintenance, and renovation activities; construction and solid waste disposal; and life and fire safety measures. Other issues include the need for robust contractor management systems to monitor environmental and social performance.</p> <p>Applicable Standards: DFC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following 2012 International Finance Corporation’s (“IFC”) Performance Standards (“PS”):</p> <p>PS1: Assessment and Management of Environmental and Social Risks and Impacts;</p> <p>PS2: Labor and Working Conditions;</p> <p>PS3: Resource Efficiency and Pollution Prevention; and</p> <p>PS4: Community Health, Safety, and Security;</p> <p>The Project does not involve physical or economic displacement. The buildings to be purchased for the Project are commercial in nature and there are no residents. There will be no impacts to indigenous peoples, biodiversity, or cultural heritage. Therefore, Performance Standards 5, 6, 7, and 8 are not triggered by this Project at this time.</p> <p>In accordance with the PS3, IFC’s General Environmental, Health, and Safety (“EHS”) General Guidelines are also applicable to the Project.</p> <p>Environmental and Social Risks and Mitigation:</p> <p>The Borrower has appropriate systems to identify, mitigate and manage the environmental and social risks associated with the project, including the construction of a multipurpose building. The Borrower’s Construction Department and other management staff will supervise the construction project and ensure compliance with local law, the ESPP, the IFC 2012 Performance Standards and other relevant standards. The Borrower, architect and construction contractors are expected to follow Ukrainian laws for the design, construction and operation of the Project. For the previously DFC-supported project, the Borrower had developed</p> |
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| | <p>an Environmental Management Plan which incorporates sustainability measures such as green roofing and increased use of greenways in the campus landscape and the Borrower has indicated that it will continue with those practices (as indicated in the Borrower's E&S Policy and Sustainability Management Programs which seek Green Buildings certification) to the extent feasible. The Project has a Health and Safety Policy for managing and mitigating environmental, health and safety risks. DFC will require the Project provide evidence that the new buildings have received life and fire safety certification from local authorities prior to occupancy.</p> |
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