Public Information Summary
GoSolar Energy Efficiency S.R.L.

Host Country	Costa Rica
Name of Insured Party	Luz Verde Costa Rica LLC
Private Insurer Participation	N/A
Project Description	Portfolio of small scale residential and commercial solar energy projects, and the development and operation of a 5MW solar plant for the Costa Rican Institute of Energy.
Investment Amount	$15,000,000
Investment Type	Debt and Equity
Proposed Insurance Amount	$13,500,000
Total Project Costs	$15,000,000
U.S. Involvement	Luz Verde Costa Rica LLC is owned by WRB Serra Fund 1, a U.S. entity and managed by U.S. Persons.
Foreign Enterprise	GoSolar Energy Efficiency S.R.L.
Policy Review	
Developmental Objectives	The Project is expected to have a positive developmental impact on Costa Rica's electrical power sector by expanding GoSolar's existing distributed solar power generation business, including finance, installation, and operation of solar photovoltaic panels on credit to clients including residences and businesses. Solar power generation is extremely limited in Costa Rica despite excellent solar radiation availability, with solar accounting for an estimated 4 gigawatts (GWh) of more than 11,000 GWh of power generated annually in recent data from the International Energy Agency. The country relies heavily on hydropower which increases supply risks associated with drought. Energy supply diversification through distributed solar generation supports government efforts, which continue to define policies that support the segment's growth. Solar generation assets under the Project will provide power directly to clients and to public grid infrastructure under evolving policies that permit private residences and businesses to self-supply solar electricity, send excess supply to the grid, and receive credit for future redemption for the excess supplied.
Environment and Social Assessment	**Screening:** This Project has been reviewed against OPIC's categorical prohibitions and determined to be categorically eligible. Small-scale renewable power generation facilities are screened as Category B under OPIC's environmental and social guidelines because impacts are site specific and readily mitigated. The major environmental and social issues associated with photovoltaic projects are potential for land use issues, visual impacts, general occupational health and safety issues related to panel installation, screening and monitoring of the contracted workforce, and the disposal of panels at the end of their useful life.

	Applicable Standards: Under OPIC's Environmental and Social Policies, the Borrower will be required to comply with applicable national laws and regulations related to environmental and social performance and applicable provisions of the International Finance Corporation's Performance Standard (PS) 1, 2, 3 and 4. • PS 1: *Assessment and Management of Environmental and Social Risks and Impacts*; • PS 2: *Labor and Working Conditions*; • PS 3: *Resource Efficiency and Pollution Prevention*; and • PS 4: *Community Health, Safety and Security*. In addition to the Performance Standards listed above, the IFC's April 2007 Environmental, Health, and Safety General Guidelines are applicable to this project. The Project does not involve physical or economic displacement and no land will be purchased for the Project. The Borrower will install the rooftop systems on existing buildings in urban/suburban areas; therefore significant biodiversity impacts are not anticipated. The Project will not impact any indigenous peoples or cultural sites. Therefore, PS 5, 6, 7, and 8 do not apply to this project. **Environmental and Social Risks:** Environmental and social risks for this project are anticipated to be small. The Borrower will provide grid-connected and off-grid solar systems, solar thermal, and Smart Grid technology solutions to select target markets of residential, small and medium enterprises, and large-scale industrial customers. Potential risks include those for the health and safety of workers and those in the community, human resources management of the contracted workforce, and the proper handling and disposal of construction and decommissioned solar panel materials. **Risk Mitigation:** The Borrower frames projects around national requirements and its leading team members are competent in following local regulations and serving as a conduit between clients, government agencies, and the utilities. The Borrower has three members on its Technical Team that overseas every installation for clients, verifying that all environmental, social and technical conditions are satisfactory. The Project has appropriate Human Resource Management Systems, including an internal grievance mechanism, a Contractor Monitoring Plan, and an external grievance mechanism.