

Host Country	India
Name of Borrower	AryaTech Platforms Private Limited (India)
Project Description	Working capital loan guarantee to grow its business connecting small farmers and farmer producer organizations to buyers of agricultural produce.
Proposed DFC Guaranty	\$19,800,000; 7 years
All-Source Funding Total	\$29,500,000
Policy Review	
Developmental Objectives	<p>The Project is expected to have positive developmental impact in India by expanding a growing agro-tech platform connecting buyers and sellers of agricultural produce, primarily targeting smallholder farmers and SMEs from underserved regions. This growth is expected to support smallholder farmers selling commodities by providing transparency in pricing and delivery and improving their incomes post-harvest while also providing SME processors with access to higher value markets. DFC's support will also increase the Project Company's provision of affordable in-house financing to agricultural buyers, primarily SMEs.</p>
Environment and Social Assessment	<p>The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures manual ("ESPP") and has been determined to be categorically eligible. DFC loan guarantees for technology companies to expand digital platforms are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. This transaction is expected to result in minimal adverse environmental and social impacts.</p> <p>To ensure that the Guaranteed Party's operations are consistent with the DFC's statutory and policy requirements, the DFC guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy ("ESP") that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC's ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project will use DFC support to expand an existing digital platform in India, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Guaranteed Party</p>

	<p>does utilize private security and therefore, relevant aspects of PS 4, Community Health, Safety and Security are triggered.</p> <p>The Guaranteed Party has an Environmental and Social Risk Policy, grievance mechanisms, and human resources policies commensurate with its investment strategy. However, as a condition of receipt of support, the Guaranteed Party will be obligated to update its Environmental and Social Risk Policy and provide evidence that private security are trained in accordance with IFC PS 4 to meet the DFC's ESPP requirements.</p>
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