

Annex B – Public Information Summary

Host Country (ies)	Kenya (LMIC), Nigeria (LMIC), South Africa (UMIC), Tanzania (LMIC), Namibia (UMIC), Uganda (LIC), Mexico (UMIC), Colombia (UMIC), Peru (UMIC), Ecuador (UMIC), India (LMIC), Sri Lanka (LMIC), Cambodia (LMIC), Indonesia (LMIC), Vietnam (LMIC), Laos (LMIC), and Philippines (LMIC).
Name of Fund	PG Impact Credit Strategies 2020 S.C.A, SICAV-RAIF
Name of Investment Advisor	Blue Earth Capital AG
Project Description	The Fund’s objective is to improve the lives of the underserved in sub-Saharan Africa, Latin America, South Asia, and South East Asia by providing credit to small and medium sized companies operating across the financial inclusion, healthcare, food security / agriculture, education, and energy access sectors.
Proposed DFC Equity Investment	Up to \$25 million
Target Fund Size	Up to \$100 million
Policy Review	
Developmental Objectives	The Fund is anticipated to have high development impact through its investments in innovative and inclusive business models focused on socially motivated enterprises and entrepreneurs. These groups seek to reduce poverty, address environmental challenges, and improve living conditions of people throughout the world in line with the SDGs. One of the key challenges faced by developing nations in their effort to reach their SDG goals by 2030 is a persistent lack of financing. Given current public and private investment in SDG-related sectors, developing countries face an average annual funding gap of \$2.5 trillion. While global economic growth over the past two decades has lifted billions of people out of poverty, billions still lack access to basic services and goods. For example, around the world there are 1.7 billion adults who are unbanked; over 25% who are food insecure and 13% who lack access to reliable and affordable electricity. The Fund will deploy up to \$100 million in portfolio companies providing critical services and goods in the healthcare, education, financial inclusion, agricultural, and energy sectors.
Environment and Social Assessment	The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. The capitalization of a fund is

	<p>screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices.</p> <p>In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds and the Fund shall not invest in Category A projects. The primary environmental and social issue associated with the Project is the need for a strong Environmental and Social Management System to ensure that downstream investments are developed in accordance with DFC's ESPP.</p> <p>Under the DFC's ESPP, the Fund is required to use commercially reasonable efforts to cause the Portfolio Company to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project involves an investment in a financial intermediary, significant adverse impacts with respect to pollution, community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Project involves an equity investment into a fund focused on financial solutions for global emerging businesses that provide greater access to products and services. The Fund has a sound environmental and social management system, policies and internal guidelines to identify and manage environmental and social risks of its business and the investments in portfolio companies.</p>
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