

Public Information Summary

Host Country(ies)	Nigeria
Name(s) of Borrower(s)/Guaranteed Party(ies)	OneGlobal Medical Technology Ltd. (d.b.a. Helium Health)
Project Description	On-lending to small and medium healthcare facilities in Nigeria, increasing access to finance and healthcare services.
Proposed DFC Loan/Guaranty	\$10,000,000
All-Source Funding Total	\$29,100,000
Policy Review¹	
Developmental Objectives	This Project is expected to have a positive development impact in Nigeria through supporting new loans to healthcare sector small and medium enterprises (SMEs) with an average loan disbursement of \$46,000. Even prior to the Covid-19 pandemic, health sector providers in Nigeria had little access to credit, with the country facing one of the major health financing gaps on the African continent per the U.N. Economic Commission for Africa. The country’s rate of financing health expenditures out of pocket is also among the highest in Africa according to the World Health Organization. The Project will also support the further roll out of innovative health sector products, including platforms for electronic medical records management and digital payments.
Environment and Social Assessment	<p>SCREENING: The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. On-lending in the healthcare sector using digital platforms are Category C financial transactions because they are unlikely to have adverse environmental and social impacts under DFC’s environmental and social policy and procedures. Environmental and social issues associated with the Project include the need for a robust human resources management plan compliant with IFC PS, and a process for screening borrowers for compliance with DFC’s policies on labor and working conditions and healthcare projects</p> <p>APPLICABLE STANDARDS: The Project is subject to DFC’s Environmental and Social Policy and Procedures (“ESPP”; January 2020). Under DFC’s ESPP, the Project Sponsor is required to comply with</p>

¹ If a clearance is not complete at the time that a report is circulated to a particular approver or approver group, simply state “Clearance is in process.” Please ensure, however, that the section is updated with the ODP language prior to posting of the public information summary on DFC’s external website.

applicable national laws and regulations related to environmental and social performance. DFC's environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following International Finance Corporation's (IFC) 2012 Performance Standards (P.S.):

- P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts; and
- P.S. 2: Labor and Working Conditions.

Environmental and Social Risks and Mitigation Measures: The Project is developing an Environmental and Social Management System which will be provided to DFC as a condition precedent to the first disbursement. The Project has standard operating procedures which include screening its borrowers for the relevant local business licenses. DFC's policy on healthcare projects includes requirements for healthcare facility accreditation and also for purchase of pharmaceuticals and medical devices which have been certified by the Food and Drug Administration or local equivalent. DFC will require the Project to screen its borrowers' businesses to ensure they are licensed to provide the healthcare services they do by the relevant local regulatory body (i.e., Nigeria's Health Facility Monitoring and Accreditation Agency). The Project will also be required to ensure that pharmaceuticals and/or medical devices purchased by its borrowers are certified by Nigeria's NAFDAC (FDA equivalent) and borrowers have in place a process to track recalls, as well as to provide evidence of compliance with national labor and working conditions.