

Public Information Summary

Host Country:	Brazil
Name of Borrower:	GIP Medicina Diagnóstica S.A.
Project Description:	Expansion funding for chain of women's healthcare diagnostic centers in São Paulo, Brazil.
Proposed DFC Loan:	\$31,000,000
All-Source Funding Total:	\$64,004,965
Policy Review¹	
Developmental Objectives	<p>The Project is expected to have a highly developmental impact in Sao Paulo through the expansion of its diagnostic centers that offers health screenings, lab work, and diagnosis exams for low- and middle-income women. Each year in Brazil millions of women miss or delay routine health screening, lab work, and diagnosis due to an overburdened public healthcare system and an underdeveloped private health care market. Brazil has one of the highest preventable years of life lost measures (8,382 years) in the OECD, which is twice the OECD average (~4,000 years). The Project's expansion will place diagnostic centers in underserved areas with predominately low-income populations cutting down travel times and increasing access for low-income patients. Femme estimates that 40% of its clients are from low-income households. In addition, the Brazilian economy is burdened by an elevated rate of unemployment (13.4%), which is nearly twice the rate for upper-middle income countries (6.8%). The Project anticipates creating over 1,000 fulltime permeant administrative, professional, and technical jobs in the next five years.</p>
Environment and Social Assessment	<p>Screening: The Project has been reviewed against DFC's categorical prohibitions and has been determined to be categorically eligible. Projects involving investments in healthcare facilities are generally screened as Category B projects under DFC's environmental and social guidelines because impacts are site-specific and readily mitigated. The primary environmental and social issues associated with the Project are the management and disposal of wastes (including medical waste); the need for adequate health and safety measures to protect both the public and clinical staff from communicable disease; labor management; and proper governance of quality of patient care. The Project is subject to a Climate Resiliency Screening per Executive Order 13677.</p>

¹ If a clearance is not complete at the time that a report is circulated to a particular approver or a approver group, simply state "Clearance is in process." Please ensure, however, that the section is updated with the ODP language prior to posting of the public information summary on DFC's external website.

Applicable Standards: Under DFC's Environmental and Social Policy and Procedures (January 2020), the Borrower is required to comply with applicable national laws and regulations related to environmental and social performance. DFC's environmental and social due diligence indicates the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation's Performance Standards (PS):

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Resource Efficiency and Pollution Prevention; and
- PS 4: Community Health, Safety, and Security.

A desk-review assessment indicates the Project is located in renovated interior space of existing buildings in the City of São Paulo, Brazil. The Project will not involve any greenfield construction and land acquisition is not anticipated. The Project does not affect protected areas or sensitive ecosystems and adverse impacts on biodiversity are not anticipated. Similarly, impacts to indigenous peoples and cultural heritage are not anticipated. Therefore, P.S. 5, 6, 7 and 8 are not triggered at this time.

The Project will be required to meet applicable provisions of the IFC Environmental Health and Safety General Guidelines and Health Care Facility Guidelines.

DFC's Policy on Healthcare Projects. DFC's Policy on Healthcare Projects include the requirements to obtain satisfactory accreditation based on a quality evaluation of the technical competence of the institution's resources and organization by an internationally recognized accreditation organization. All Projects must maintain this accreditation throughout the term of DFC support.

Environmental and Social Risks and Mitigation: The Project has a healthcare facility quality management system that functions as its Environment and Social Management System in compliance with IFC Performance Standards, EHS General Guidelines, and EHS Guidelines for Healthcare Facilities. The Project's management system addresses key elements appropriate for the Project's risks including policies on sustainability, and occupational health and safety. The Project OHS Plans include appropriate policies and procedures for safe clinical laboratory operations including control measures for infectious disease and bloodborne pathogens, medical waste segregation and disposal, worker health and safety protocols, and emergency preparedness and

	<p>response plan. The Project has ISQua compliant certification by the Organização Nacional de Acreditação (ONA) Level 3 for existing facilities and will obtain same for the expansion plan facilities supported by the DFC agreement. The Project has in place clear HR policies and procedures for its direct employees, including a functional worker grievance mechanism. To ensure labor compliance amongst its indirect and contracted workforce, the Project will be required to develop a labor monitoring procedure as well as expand its worker grievance mechanism to be applicable to all workers and allow for anonymous grievances and grievances associated with sexual harassment.</p>
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