

## Public Information Summary

<b>Host Country</b>	South Africa
<b>Name of Borrower</b>	SA Taxi Impact Fund (RF) Proprietary Ltd., a South African limited liability company
<b>Project Description</b>	SA Taxi Impact Fund (RF) Proprietary Ltd. will borrow funds to on-lend to South African micro, small and medium enterprises (“SMEs”) to purchase more than 5,000 eligible minibuses and midibuses motor vehicles that come with a package of services such as insurance.
<b>Proposed DFC Loan</b>	Up to \$150 million. Tenor of no more than 8 years from first disbursement.
<b>All-Source Funding Total</b>	Approximately \$187.5 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	<p>The Project is expected to have a highly developmental impact through the provision of loans to SMEs for the purchase of minibuses and midibuses serving underdeveloped areas of South Africa. Though South Africa is classified as upper-middle-income country, it is one of the most economically unequal countries in the world with a poverty rate of over 55% and a Gini-coefficient at 63, which is the highest globally. Poverty and economic inequality have a strong correlation to race in South Africa mainly due to the legacy of apartheid. For example, black South Africans represent over 80% of the total population, yet black-owned SMEs make up only 34% of total SMEs. All loans originated by the DFC supported portfolio are expected to be extended to black-owned or led SMEs. The Project will invest in SMEs in the transportation sector that provide minibus services to predominately black communities across the country and in particular to communities outside of city centers, not served by public transport. This Project is expected to support loans to operators, which will provide an estimated 300,000 or more daily commuter trips.</p>
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving on-lending to MSMEs are screened as Category C projects under DFC’s environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. To ensure that loans are consistent with DFC’s statutory and policy requirements, the loan will be subject to conditions regarding use of proceeds.</p> <p>The Borrower has a formalized Occupational Health and Safety Policy which details procedures and guidelines on safety measures and good practice in the workplace; the responsibility of staff towards their own</p>

	<p>health and safety; the roles and responsibilities of senior management towards OHS; and the duties, rights and responsibilities of the health and safety committee. The OHS Policy includes instructions on first aid kits' content, availability and use, outlines procedures for incident reporting, and includes requirements with respect to working training on OHS matters. SA Taxi is aware of its carbon footprint and has initiatives to minimize its impact. With respect to community health and safety and COVID-19, SA Taxi has implemented COVID-19 prevention protocols at high density taxi ranking facilities across the country by providing face masks, hand sanitizers and sanitizing sprays for commuters and taxi operators.</p>
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