

Public Information Summary

Host Countries	Ukraine
Name of Insured Party	CANPACK S.A.
Private Insurer Participation	N/A
Project Description	CANPACK S.A.’s ongoing investment in CANPACK Ukraine LLC, an aluminum can manufacturing facility in Ukraine (the “Project”)
Investment Amount	Approximately \$64,200,000
Investment Type	Equity
Insurance Amount	\$25,000,000
Total Project Costs	Approximately \$64,200,000
U.S. Involvement	100% ultimate beneficial ownership of CANPACK S.A.
Foreign Enterprise	CANPACK Ukraine LLC
Policy Review	
U.S. Economic Impact	The Project is not expected to have a negative impact on the U.S. economy.
Developmental Objectives	The Project is expected to have a positive development impact in Ukraine by supporting the private sector to sustain jobs and generate local income. The ongoing conflict has created considerable challenges for the Ukrainian economy, with GDP dropping by nearly 30% in 2022 and unemployment standing at over 10% as of early 2024. By supporting the continued operations of an aluminum can manufacturer, DFC will help sustain hundreds of jobs, generate tax revenue, and provide income through domestic procurement.
Environment and Social Assessment	<p>SCREENING: The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. The Project has been screened as Category B because impacts associated with operational manufacturing facilities are considered to be site specific and readily mitigated.</p> <p>APPLICABLE STANDARDS: Under DFC’s ESPP, the Insured is required to comply with applicable local and national laws and regulations related to environmental and social performance. DFC’s environmental and social due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p> <ul style="list-style-type: none"> • PS 1: Assessment and Management of Environmental and Social Risks and Impacts; • PS 2: Labor and Working Conditions; • PS 3: Pollution Prevention and Abatement; and • PS 4: Community Health, Safety, and Security.

Based on DFC's desktop review, including of past MIGA reporting, the CANPACK facility is located within a larger industrial estate. No conversion of land occurred during the initial development of the facility in 2003, and none was required for an expansion that took place in 2008. Significant adverse impacts with respect to land acquisition and resettlement, biodiversity, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 5, 6, 7, and 8 are not triggered at this time. In addition to the Performance Standards listed above, the Project will be required to comply with the following: i. The International Finance Corporation's (IFC) Environmental, Health, and Safety (EHS) General Guidelines (April 30, 2007); and ii. The IFC EHS Guidelines for Metal, Plastic, and Rubber Products Manufacturing (April 30, 2007)

KEY ENVIRONMENTAL AND SOCIAL ISSUES AND MITIGATION: Key potential environmental and social risks include the need for a strong labor management system, occupational health and safety (OHS) of Project workers, and waste management. The Project's Environmental and Social Management System (ESMS) is comprised of policies and procedures at both the local level from CANPACK Ukraine as well as the global level from the CANPACK Group. These include a Sustainability Policy, Code of Ethics, and Human Rights Policy. CANPACK continuously monitors sustainability key performance indicators at its sites and formally reports progress on an annual basis. MIGA has conducted environmental and social (E&S) due diligence on the Project as well as periodic monitoring for E&S compliance since the early 2000s. CANPACK Ukraine will be required to develop written procedures for receiving, handling, and responding to external grievances regarding the Project's environmental and social performance, in alignment with the requirements of IFC Performance Standard 1.

The Project has in place a labor management system, including employment contracts and human resources policies. These policies address anti-harassment, non-discrimination, and protection of workers' right to freedom of association, among other topics.

The Project facility is certified under the ISO 45001 standard for OHS management systems. All plans, procedures, instructions, and other necessary documents (including emergency response measures for worker incidents) have been developed, approved, and implemented.

The Project is expected to emit ~2,070 metric tonnes of CO₂ equivalent (CO₂e) annually from direct combustion (Scope 1), and ~4,500 metric tonnes of CO₂e annually from purchased electricity (Scope 2). Wastewater is processed by an on-site wastewater treatment plant, and

	<p>then goes to the municipal sewage system. Wastewater parameters are monitored daily by an internal environmental specialist, and effluent sampling is conducted once every quarter by an external lab. The largest volumes of generated waste include non-ferrous and ferrous scrap metal, paper/cardboard, low-density (high-pressure) polyethylene, and wood/wood products. The only hazardous waste stream is a small amount of the fluorescent lamps. Wastes are collected by specialized third-party waste haulers which have all required permits.</p> <p>DFC will require the Project to develop a training plan for security guards, which will address, but not be limited to, responsible use of force and code of conduct.</p>
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