

## Public Information Summary

<b>Host Country</b>	India
<b>Name of Borrower</b>	Vistaar Financial Services Private Limited
<b>Project Description</b>	The proceeds of the 10-year DFC loan will be used to finance mortgage-backed financing to micro, small and medium-sized enterprises (“MSMEs”) in India (the “Project”).
<b>Proposed DFC Loan</b>	\$50,000,000 direct loan
<b>All-Source Funding Total</b>	\$153,500,000
<b>Policy Review</b>	
<b>Developmental Objectives</b>	The Project is expected to have positive development impact in India by expanding mortgage-backed lending to MSMEs. India has a MSME financing gap of over \$230 billion, or 11% of GDP annually, with women-owned and -led enterprises facing disproportionate barriers to accessing finance. DFC’s support is expected to assist Vistaar in expanding its mortgage-backed MSME lending portfolio in India with an emphasis on serving women-owned and -led enterprises and rural MSMEs.
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC direct loans to financial institutions for MSME on-lending are screened as a Category C for environmental and social assessment. These direct investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those investments have been pre-screened as Category C and further review and consent is not required for these investments. To ensure that the Borrower’s lending is consistent with the DFC’s statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desktop based due diligence assessment indicates that because the Project will use DFC support for MSME on-lending in India, significant adverse impacts concerning community health and</p>

	<p>safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Borrower does utilize private armed security and therefore, relevant aspects of IFC PS 4, Community Health, Safety, and Security are triggered at this time.”</p> <p>The Borrower has an environmental and social policy, grievance mechanisms, and human resources policies generally commensurate with its investment strategy. However, the Borrower will be required to update their Environmental and Social policy to align with IFC PS 1 and their Human Resources Policy to meet DFC’s 2020 Environmental Policy and Procedures.</p>
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